P.L. Shrestha & Co.

Chartered Accountants

# INDEPENDENT AUDITOR'S REPORT

To The Fund Manager and Unit Holders of Siddhartha Systematic Investment Scheme

## Report on the Audit of Financial Statements

### Opinion

We have audited the accompanying financial statements of Siddhartha Systematic Investment Scheme (hereinafter referred to as "the fund"), which comprises the statement of financial position as at Ashad 32, 2083 (July 16, 2026) and statement of profit or loss, statement of cash flow & statement of changes in equity for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory notes (hereinafter referred to as "the financial statements").

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the fund as at Ashad 32, 2083 (July 16, 2026) and its financial performance and its cash flows for the year then ended on that date in accordance with Nepal Financial Reporting Standards (NFRS) and comply with the Securities Act 2063, Securities Board Regulations 2064, Mutual Fund Regulations 2067, Mutual Fund Guidelines 2069 and other prevailing laws.

### Basis of Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the fund in accordance with the Institute of Chartered Accountant of Nepal's code of ethics for professional accountants together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Key Audit Matters | Our Audit Approach and Responses |
|---|---|
| **Investment Valuation**<br>Investment of mutual fund comprises of investments in listed securities, Initial public offerings, debentures and fixed deposits. The classifications, valuations and disclosures of the aforesaid Investment shall be done in line with NFRS 9 Financial Instruments, NFRS 13 Fair Value Measurements; NFRS 7 Financial Instruments: Disclosures.<br><br>In view of significance of amount of investment and complexity involved in valuation and treatment of such investments, we have considered it as key audit matters in our audit. | Our audit approach regarding valuation of investment, impairment, its accounting included:<br>a. We ensured classifications and accounting of Investments made by fund and its valuation were in accordance with NFRS 9 and NFRS 13 Issued by Accounting Standard Board of Nepal.<br>b. We ensured the correctness of the valuation of Investment valued at amortized cost through sample verification of effective interest rate and amortization schedule.<br>c. For the investment made on quoted equity instruments, we ensured that fair valuation has been done at the closing transaction rate in NEPSE as on 32.03.2083. |

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### Information Other than the Financial Statements and Auditor's Report Thereon

The Fund's Management is responsible for the other information. The other information comprises the information included in the Management Report but does not include the financial statements and our auditor's report thereon. Such information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read such other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the fund's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material If, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are Inadequate, to modify our opinion. Our conclusions are based on the audit evidence

P. L. Shrestha & Co. Chartered Accountants Lalitpur

obtained up to the date of our auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statement including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

As required by the Mutual Fund Regulation, 2067 issued by Securities Board of Nepal (SEBON), we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. Proper books of account as required by law have been kept by the fund so far as it appeared from our examination of those books. The Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) issued by Accounting Standards Board (ASB) of Nepal and pronounced by the Institute of Chartered Accountants of Nepal (ICAN). These financial statements also confirm the compliance with-Securities Act, 2063, Mutual Fund Regulations, 2067, Mutual Fund Guidelines, 2069 and are in agreement with the books of accounts maintained by the fund.

b. During our examination of the books of account of the fund, we have not come across cases where any office holder or any employee of the fund has acted contrary to the provisions of law to cause loss or damage to the fund.

c. The fund has maintained the necessary internal control system.

d. We have not come across any cases where the fund has conducted activities against the interest of unit holders and the capital market.

e. The internal audit of the fund is carried out as part of Fund Manager's internal audit on periodic basis and the internal audit so carried out is effective.

f. The fund has invested its fund according to the Mutual Fund Regulation, 2067.

g. The operations of the fund were found satisfactory, and nothing came to our attention that causes us to believe otherwise.

P. L. SHRESTHA & CO.
Chartered Accountants
Lalitpur

CA Sachet Lal Shrestha
Managing Partner

Date: 24th July, 2026
Place: Kathmandu

UDIN: 260727CA00856e2Fbt

**Siddhartha Mutual Fund**
**(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)**

**Siddhartha Systematic Investment Scheme**
**Fund Manager & Depository: Siddhartha Capital Limited**

**Statement of Financial Position**
**As at Ashadh 32, 2083 (July 16, 2026)**

| ASSETS | Schedule | Current Period NPR | Previous Period NPR |
|---|---|---|---|
| Cash & Cash Equivalents | 1 | 274,052,166 | 116,222,805 |
| Other Financial Assets | 2 | 98,413,492 | 104,463,269 |
| Financial Assets at Fair Value through Profit/Loss | 3 | 2,805,293,125 | 1,608,041,740 |
| Financial Assets at Amortized Cost | 4 | 43,063,694 | 43,063,694 |
| **Total Assets** | | **3,220,822,477** | **1,871,791,508** |

| EQUITY AND LIABILITIES | Schedule | Current Period NPR | Previous Period NPR |
|---|---|---|---|
| **Liabilities** | | | |
| Current Liabilities | 5 | 21,586,647 | 34,054,798 |
| **Total Liabilities** | | **21,586,647** | **34,054,798** |
| **Equity** | | | |
| Unit Holder's Capital | 6 | 2,992,165,929 | 1,602,086,934 |
| Reserves and Surplus | 7 | 207,069,901 | 235,649,777 |
| **Total Equity** | | **3,199,235,830** | **1,837,736,710** |
| **Total Capital & Liabilities** | | **3,220,822,477** | **1,871,791,508** |
| | | | |
| **Total Issued Unit** | | **299,216,592.90** | **160,208,693.36** |
| **NAV Per Unit** | | **10.69** | **11.47** |

| | |
|---|---|
| Significant Accounting Policies | 12 |
| Notes to Accounts | 13 |

Schedules 1 to 13 form Integral part of Financial Statements

**On Behalf of Siddhartha Capital Limited**
**(Fund Management Company)**

Rupesh Raut
Head, Finance & Operations

Mukti Nath Subedi
Chief Operating Officer

Sandeep Karki
Chief Executive Officer

Varun Kumar Todi
Director

Suresh Raj Maharjan
Director

Mohit Kedia
Chairman

Rishi Raj Gautam
Independent Director

Kiran Thapa
Independent Director

As per our attached report of even date
**On Behalf of P.L. Shrestha & Co.,**
**Chartered Accountants**

P.L. Shrestha & Co. Chartered Accountants Lalitpur

Sachet Lal Shrestha, FCA
Managing Partner

Date: July 24, 2026
Place: Kathmandu, Nepal

**Siddhartha Mutual Fund**
**(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)**

**Siddhartha Systematic Investment Scheme**
**Fund Manager & Depository: Siddhartha Capital Limited**

**Statement of Profit or Loss**
**For the period from Shrawan 1, 2082 to Ashadh 32, 2083**

| Particular | Schedule | Current Period NPR | Previous Period NPR |
|---|---|---|---|
| **1. Income** | | **140,913,156** | **110,051,338** |
| 1.1 Realised Income | 8 | 140,891,294 | 109,976,493 |
| 1.2 Unrealised Income | 9 | 21,862 | 74,845 |
| **2. Expenses** | | **46,365,241** | **24,595,997** |
| 2.1 Annual Regular Expenses | 10 | 46,365,241 | 24,595,997 |
| **Realised Profit / (Loss)** | | **94,547,915** | **85,455,341** |
| | | | |
| **Net Unrealised Gain/(Loss) from Financial Assets Held at Fair Value through Profit or Loss (FVTPL)** | 11 | (93,437,333) | 104,345,819 |
| | | | |
| **Net Profit/ (Loss)** | | **1,110,582** | **189,801,160** |

Schedules 1 to 13 form Integral part of Financial Statements

**On Behalf of Siddhartha Capital Limited**
**(Fund Management Company)**

Rupesh Raut
Head, Finance & Operations

Mukti Nath Subedi
Chief Operating Officer

Sandeep Karki
Chief Executive Officer

Varun Kumar Todi
Director

Suresh Raj Maharjan
Director

Mohit Kedia
Chairman

Rishi Raj Gautam
Independent Director

Kiran Thapa
Independent Director

As per our attached report of even date
**On Behalf of P.L. Shrestha & Co.,**
**Chartered Accountants**

P. L. SHRESTHA & CO. Chartered Accountants Lalitpur

Sachet Lal Shrestha, FCA
Managing Partner

Date: July 24, 2026
Place: Kathmandu, Nepal

**Siddhartha Mutual Fund**
**(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)**

**Siddhartha Systematic Investment Scheme**
**Fund Manager & Depository: Siddhartha Capital Limited**

**Statement of Cash Flow**
**For the period from Shrawan 1, 2082 to Ashadh 32, 2083**

| Particulars | Current Period NPR | Previous Period NPR |
|---|---|---|
| **A. Cash Flows From Operating Activities** | **(1,202,559,177)** | **(788,576,211)** |
| **1. Cash Receipts** | **140,913,156** | **110,051,338** |
| Interest Income from Financial Asset at Amortized Cost | 7,337,889 | 7,321,258 |
| Dividend Income from Financial Assets at FVTPL | 26,621,891 | 9,504,771 |
| Unrealised Income | 21,862 | 74,845 |
| Interest Income from Financial Asset at FVTPL | 105,903,859 | 91,494,872 |
| Other Income | 19,989 | 283,965 |
| Underwriting Fee | - | 300,000 |
| Exit Load Income | 1,007,666 | 1,071,627 |
| **2. Cash Payments** | **46,365,241** | **24,595,997** |
| Annual Regular Expenses | 46,365,241 | 24,595,997 |
| **Cash Flows before Changes in Working Capital** | **94,547,915** | **85,455,341** |
| (Increase)/Decrease in Current Assets & Securities | (1,284,638,941) | (903,939,036) |
| Increase/(Decrease) in Current Liabilities | (12,468,151) | 29,907,484 |
| **B. Cash Flows From Investing Activities** | **-** | **49,500,000** |
| (Increase)/Decrease in Investments | - | 49,500,000 |
| **C. Cash Flows from Financing Activities** | **1,360,388,538** | **795,961,563** |
| Increase/(Decrease) in Unit Holder's Capital | 1,390,078,995 | 724,972,800 |
| Increase/(Decrease) in Unit Capital Reserve | 102,628,042 | 70,988,762 |
| Dividend Paid | (132,318,499) | - |
| **D. Income/Expenses from changes in exchange rate on Cash and Bank Balances** | - | - |
| **E. Net Cash Flow For The Year from all activities (A+B+C+D)** | **157,829,361** | **56,885,352** |
| **F. Opening Cash and Bank Balance** | **116,222,805** | **59,337,453** |
| **G. Closing Cash and Bank Balance (E+F)** | **274,052,166** | **116,222,805** |

**On Behalf of Siddhartha Capital Limited**
**(Fund Management Company)**

Rupesh Raut
Head, Finance & Operations

Mukti Nath Subedi
Chief Operating Officer

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Chief Executive Officer

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As per our attached report of even date
**On Behalf of P.L. Shrestha & Co.,**
**Chartered Accountants**

Sachet Lal Shrestha, FCA
Managing Partner

P. L. SHRESTHA & CO. Chartered Accountants Lalitpur

Date: July 24, 2026
Place: Kathmandu, Nepal

**Siddhartha Mutual Fund**
**(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)**

**Siddhartha Systematic Investment Scheme**
**Fund Manager & Depository: Siddhartha Capital Limited**

**Statement of Change in Unit Holder's Equity**
**For the period from Shrawan 1, 2082 to Ashadh 32, 2083**

| Particulars | Unit Holder's Capital NPR | Unit Capital Reserve NPR | Realized Profit NPR | Unrealized Profit NPR | Total NPR |
|---|---|---|---|---|---|
| **Balance as at Shrawan 1, 2081** | 877,114,133 | (84,089,701) | 46,927,489 | 12,022,065 | 851,973,987 |
| Adjustment | - | - | - | - | - |
| **Adjusted Balance as at Shrawan 1, 2081** | 877,114,133 | (84,089,701) | 46,927,489 | 12,022,065 | 851,973,987 |
| Issue of Unit Capital | 724,972,800 | - | - | - | 724,972,800 |
| Dividend Paid duirng the year | - | - | - | - | - |
| Net Profit/(Loss) During the year | - | - | 85,455,341 | 104,345,819 | 189,801,160 |
| Dividend Paid of Last Year | - | - | - | - | - |
| Unit Capital Reserve Fund | - | 70,988,762 | - | - | 70,988,762 |
| Unit Advance | - | - | - | - | - |
| **Balance as at Ashadh 31, 2082** | 1,602,086,934 | (13,100,938) | 132,382,830 | 116,367,885 | 1,837,736,710 |
| | | | | | |
| **Balance as at Shrawan 1, 2082** | 1,602,086,934 | (13,100,938) | 132,382,830 | 116,367,885 | 1,837,736,710 |
| Adjustment | - | - | - | - | - |
| **Adjusted Balance as at Shrawan 1, 2082** | 1,602,086,934 | (13,100,938) | 132,382,830 | 116,367,885 | 1,837,736,710 |
| Issue of Unit Capital | 1,390,078,995 | - | - | - | 1,390,078,995 |
| Dividend Paid duirng the year | - | - | - | - | - |
| Net Profit/(Loss) During the year | - | - | 94,547,915 | (93,437,333) | 1,110,582 |
| Dividend Paid of Last Year | - | - | (132,318,499) | - | (132,318,499) |
| Unit Capital Reserve Fund | - | 102,628,042 | - | - | 102,628,042 |
| Unit Advance | - | - | - | - | - |
| **Balance as at Ashadh 32, 2083** | 2,992,165,929 | 89,527,103 | 94,612,246 | 22,930,551 | 3,199,235,830 |

**On Behalf of Siddhartha Capital Limited**
**(Fund Management Company)**

Rupesh Raut
Head, Finance & Operations

Mukti Nath Subedi
Chief Operating Officer

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Chief Executive Officer

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Director

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Chairman

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Independent Director

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Independent Director

Siddhartha Capital Limited
Investing happiness

As per our attached report of even date
**On Behalf of P.L. Shrestha & Co.,**
**Chartered Accountants**

Sachet Lal Shrestha, FCA
Managing Partner

P. L. SHRESTHA & CO. Chartered Accountants Lalitpur

Date: July 24, 2026
Place: Kathmandu, Nepal

**Siddhartha Mutual Fund**
**(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)**

**Siddhartha Systematic Investment Scheme**
**Fund Manager & Depository: Siddhartha Capital Limited**
**As at Ashadh 32, 2083 (July 16, 2026)**

### Schedule 1: Cash & Cash Equivalents

| Particulars | Current Period NPR | Previous Period NPR |
|---|---|---|
| **a. Call Accounts** | | |
| At Everest Bank Limited | 13,681 | 18,805 |
| At Garima Bikas Bank Limited | 3,924,549 | 35,385,739 |
| At Kamana Sewa Bikas Bank Limited | 48,033,674 | 9,649,656 |
| At Muktinath Bikash Bank Limited | 13,627,828 | 13,470,034 |
| At Shine Resunga Development Bank Limited | 14,313 | 10,450,221 |
| At Siddhartha Bank Limited | 160,358,917 | 37,787,667 |
| At Siddhartha Bank Limited (Unit Collection) | 545,705 | 83,400 |
| At Siddhartha Bank Limited (SIP Fund Collection) | 30,625,759 | 5,353,504 |
| At Siddhartha Bank Limited (Unit Collection D.O.) | 0.17 | 0.17 |
| At Siddharth Bank Limited (Online Payment) | 15,280,874 | 2,412,551 |
| At Siddhartha Bank Limited (Distribution Center Biratnagar) | 1,626,866 | 1,611,227 |
| **b. Fixed Deposit Accounts (Up to 3 Months)** | - | - |
| **Total** | **274,052,166** | **116,222,805** |

### Schedule 2: Other Financial Assets

| Particulars | Current Period NPR | Previous Period NPR |
|---|---|---|
| Amount receivable from Brokers | 96,439,639 | 102,428,046 |
| Dividend Income Receivable | 27,460 | 82,464 |
| Interest Income Receivable | 1,946,393 | 1,952,759 |
| **Total** | **98,413,492** | **104,463,269** |

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Lalitpur

**Siddhartha Mutual Fund**
**(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)**

**Siddhartha Systematic Investment Scheme**
**Fund Manager & Depository: Siddhartha Capital Limited**
**As at Ashadh 32, 2083 (July 16, 2026)**

**Schedule 3: Financial Assets at Fair Value through Profit/Loss**

| | Particulars | Symbol | Current Period | | | | Previous Period | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Stock Qty | Per Unit Price | Value in NPR | Cost in NPR | Stock Qty | Per Unit Price | Value in NPR | Cost in NPR |
| A | **Equities Investments** | | 11,044,795 | | 2,792,008,838 | 2,769,636,874 | 6,142,199 | | 1,566,294,160 | 1,450,325,652 |
| 1 | Appolo Hydropower Limited | APHL | 587 | 819.00 | 480,753 | 58,700 | - | - | - | - |
| 2 | Bhujung Hydropower Limited | BJHL | 658 | 681.00 | 448,098 | 65,800 | - | - | - | - |
| 3 | Everest Colour Limited | ECL | 494 | 222.49 | 109,910 | 49,400 | - | - | - | - |
| 4 | Himalayan Distillery Limited | HDL | 41,917 | 1,140.00 | 47,785,380 | 48,461,604 | - | - | - | - |
| 5 | Hotel Forest Inn Limited | HFIN | 2,631 | 644.00 | 1,694,364 | 263,100 | - | - | - | - |
| 6 | Hydroelectricity Investment and Development Company Ltd Promoter | HIDCLP | 133,880 | 188.00 | 25,169,440 | 26,844,848 | - | - | - | - |
| 7 | ICFC Finance Limited | ICFC | 36,988 | 589.00 | 21,785,932 | 23,210,921 | - | - | - | - |
| 8 | Kalanga Hydro Limited | KAHL | 2,188 | 473.00 | 1,034,924 | 218,800 | - | - | - | - |
| 9 | Kalinchock Hydropower Limited | KHPL | 516 | 916.00 | 472,656 | 51,600 | - | - | - | - |
| 10 | Makar Jitumaya Suri Hydropower Limited | MAKAR | 19,912 | 488.00 | 9,717,056 | 9,803,149 | - | - | - | - |
| 11 | Nepal Life Samriddhi Lagani Yojana | NSY | 1,500,000 | 9.75 | 14,625,000 | 15,000,000 | - | - | - | - |
| 12 | Palpa Cement Industries Limited | PCIL | 3,516 | 595.00 | 2,092,020 | 351,600 | - | - | - | - |
| 13 | RBB Focus 40 | RBBF40 | 750,000 | 9.99 | 7,492,500 | 7,500,000 | - | - | - | - |
| 14 | Ridge Line Energy Limited | RLEL | 936 | 713.00 | 667,368 | 93,600 | - | - | - | - |
| 15 | Reliance Spinning Mills Limited | RSML | 9,858 | 2,970.00 | 29,278,260 | 8,990,496 | - | - | - | - |
| 16 | Sanigad Hydro Limited | SGHL | 3,562 | 462.00 | 1,645,644 | 356,200 | - | - | - | - |
| 17 | Soaltee Hotel Limited | SHL | 54,662 | 489.50 | 26,757,049 | 26,809,205 | - | - | - | - |
| 18 | Shikhar power Development Limited | SIPD | 1,388 | 558.90 | 775,753 | 138,800 | - | - | - | - |
| 19 | Suryakunda Hydro Electric Limited | SKHEL | 454 | 874.30 | 396,932 | 45,400 | - | - | - | - |
| 20 | Super Khudi Hydropower Limited | SKHL | 1,020 | 818.00 | 834,360 | 102,000 | - | - | - | - |
| 21 | Super Madi Hydropower Limited | SMHL | 53,380 | 485.00 | 25,889,300 | 26,315,764 | - | - | - | - |
| 22 | Snow Rivers Limited | SNORL | 586 | 779.00 | 456,494 | 58,600 | - | - | - | - |
| 23 | Solu Hydropower Limited | SOHL | 6,579 | 509.00 | 3,348,711 | 657,900 | - | - | - | - |
| 24 | Sopan Pharmaceuticals Limited | SOPL | 2,681 | 780.00 | 2,091,180 | 268,100 | - | - | - | - |
| 25 | Samling Power Company Limited | SPC | 42,293 | 420.90 | 17,801,124 | 21,120,105 | - | - | - | - |
| 26 | Swastik Laghubitta Bittiya Sanstha Limited | SWASTIK | 1 | 1,960.00 | 1,960 | 100 | - | - | - | - |
| 27 | Taksar Pikhuwa Khola Hydropower Limited | TPKHL | 1,894 | 494.80 | 937,151 | 189,400 | - | - | - | - |
| 28 | Upper Solu Hydro Electric Company Limited | USHEC | 82,314 | 489.00 | 40,251,546 | 38,942,899 | - | - | - | - |
| 29 | Yambaling Hydropower Limited | YMHL | 1,382 | 556.00 | 768,392 | 138,200 | - | - | - | - |
| 30 | Asian Life Insurance Co. Limited | ALICL | 165,418 | 419.00 | 69,310,142 | 79,398,202 | 109,848 | 498 | 54,743,849 | 54,610,949 |

P. L. SHRESTHA & CO.
Chartered Accountants
Lalitpur

Siddhartha Capital Limited
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| | Particulars | Symbol | Current Period | | | | Previous Period | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Stock Qty | Per Unit Price | Value in NPR | Cost in NPR | Stock Qty | Per Unit Price | Value in NPR | Cost in NPR |
| 31 | Api Power Company Ltd. | API | 453,330 | 320.70 | 145,382,931 | 138,941,637 | 114,540 | 296 | 33,894,677 | 33,861,892 |
| 32 | Chhimek Laghubitta Bittiya Sanstha Limited | CBBL | 100,015 | 922.00 | 92,213,830 | 89,092,606 | 41,856 | 1,036 | 43,361,979 | 37,926,921 |
| 33 | Chandragiri Hills Limited | CGH | 49,472 | 755.20 | 37,361,254 | 40,449,275 | 22,330 | 956 | 21,347,927 | 19,883,558 |
| 34 | CEDB Holdings Limited | CHDC | 9,451 | 2,060.20 | 19,470,950 | 16,874,626 | 19,501 | 2,642 | 51,521,447 | 29,364,109 |
| 35 | Citizen Life Insurance Company Limited | CLI | 80,967 | 435.10 | 35,228,742 | 41,189,584 | 68,931 | 474 | 32,689,837 | 35,314,517 |
| 36 | Everest Bank Limited | EBL | 368,520 | 695.00 | 256,121,400 | 229,746,179 | 192,555 | 702 | 135,088,886 | 111,003,034 |
| 37 | Garima Bikas Bank Limited | GBBL | 120,789 | 403.80 | 48,774,598 | 47,626,364 | 70,465 | 428 | 30,184,387 | 27,961,271 |
| 38 | Global IME Bank Limited | GBIME | 474,383 | 240.00 | 113,851,920 | 113,472,958 | 215,329 | 260 | 55,892,949 | 51,485,680 |
| 39 | Global IME Laghubitta Bittiya Sanstha Ltd. | GILB | 34,601 | 1,060.00 | 36,677,060 | 41,262,981 | 20,100 | 1,321 | 26,546,874 | 25,651,819 |
| 40 | Garima Samriddhi Yojana | GSY | 1,000,000 | 10.30 | 10,300,000 | 10,000,000 | 1,000,000 | 10 | 9,950,000 | 10,000,000 |
| 41 | Himalayan Life Insurance Limited | HLI | 1 | 321.80 | 322 | - | 1 | 407 | 407 | - |
| 42 | IGI Prudential Insurance Limited | IGI | 26,387 | 449.00 | 11,847,763 | 14,840,273 | 26,387 | 557 | 14,697,295 | 14,840,273 |
| 43 | Kalika Laghubitta Bittiya Sanstha Ltd | KMCDB | 10,997 | 772.60 | 8,496,282 | 10,079,038 | 4,907 | 1,060 | 5,198,967 | 5,036,863 |
| 44 | Kamana Sewa Bikas Bank Limited | KSBBL | 85,838 | 474.00 | 40,687,212 | 37,006,634 | 128,699 | 501 | 64,438,302 | 52,807,275 |
| 45 | Kumari Sabal Yojana | KSY | 249,450 | 10.03 | 2,501,984 | 2,494,500 | 250,000 | 10 | 2,500,000 | 2,500,000 |
| 46 | MBL Equity Fund | MBLEF | 499,900 | 10.00 | 4,999,000 | 4,999,000 | 499,900 | 10 | 4,964,007 | 4,999,000 |
| 47 | Mountain Energy Nepal Limited | MEN | 437,084 | 568.90 | 248,657,088 | 240,161,306 | 107,009 | 639 | 68,399,083 | 61,824,917 |
| 48 | Nabil Bank Limited | NABIL | 239,669 | 534.90 | 128,198,948 | 129,539,357 | 40,999 | 541 | 22,195,629 | 26,418,496 |
| 49 | NESDO Sambridha Laghubitta Bittiya Sanstha Limited | NESDO | 6,585 | 1,466.00 | 9,653,610 | 13,835,348 | 6,585 | 1,717 | 11,304,996 | 13,835,348 |
| 50 | NIBL Stable Fund | NIBLSTF | 40,000 | 9.04 | 361,600 | 400,000 | 40,000 | 10 | 395,600 | 400,000 |
| 51 | NIC ASIA Growth Fund-2 | NICGF2 | 500,000 | 9.49 | 4,745,000 | 5,000,000 | 500,000 | 10 | 4,760,000 | 5,000,000 |
| 52 | NIC ASIA Laghubitta Bittiya Sanstha Limited | NICLBSL | 7,640 | 542.00 | 4,140,880 | 6,752,104 | 7,640 | 684 | 5,227,288 | 6,752,104 |
| 53 | Neco Insurance Limited | NIL | 116,779 | 610.00 | 71,235,190 | 78,275,415 | 104,314 | 710 | 74,100,493 | 72,314,294 |
| 54 | National Life Insurance Co. Ltd. | NLICL | 101,157 | 579.00 | 58,569,903 | 56,567,456 | 60,293 | 624 | 37,597,509 | 33,825,882 |
| 55 | NMB Bank Limited | NMB | 360,683 | 239.50 | 86,383,579 | 87,063,900 | 286,561 | 270 | 77,291,233 | 72,584,777 |
| 56 | NMB Hybrid Fund L- II | NMBHF2 | 1,000,000 | 10.13 | 10,130,000 | 10,000,000 | 1,000,000 | 9 | 9,060,000 | 10,000,000 |
| 57 | Nerude Mirmire Laghubitta Bittiya Sanstha Limited | NMLBBL | 11,090 | 534.90 | 5,932,041 | 8,991,197 | 11,090 | 700 | 7,766,882 | 8,991,197 |
| 58 | Nirdhan Utthan Laghubitta Bittiya Sanstha Limited | NUBL | 50,619 | 635.00 | 32,143,065 | 37,007,522 | 49,208 | 769 | 37,826,682 | 37,634,214 |
| 59 | Prime Commercial Bank Ltd. | PCBL | 167,653 | 239.90 | 40,219,955 | 42,173,050 | 127,067 | 276 | 35,109,883 | 35,059,489 |
| 60 | Sahas Urja Limited | SAHAS | 262,956 | 636.00 | 167,240,016 | 153,532,878 | 18,300 | 640 | 11,712,732 | 10,467,770 |
| 61 | Sagarmatha Lumbini Insurance Co. Limited | SALICO | 46,102 | 605.00 | 27,891,710 | 34,307,712 | 45,102 | 726 | 32,748,111 | 33,694,579 |
| 62 | Sanima Bank Limited | SANIMA | 217,943 | 350.00 | 76,280,050 | 73,043,536 | 171,988 | 375 | 64,455,943 | 55,539,250 |
| 63 | Sarbottam Cement Limited | SARBTM | 93,075 | 772.00 | 71,853,900 | 77,251,909 | 29,776 | 866 | 25,780,359 | 22,698,371 |
| 64 | Standard Chartered Bank Limited | SCB | 54,998 | 666.10 | 36,634,168 | 34,164,303 | 77,555 | 656 | 50,883,836 | 47,279,341 |
| 65 | Shine Resunga Development Bank Ltd. | SHINE | 147,130 | 415.00 | 61,058,950 | 60,615,246 | 146,245 | 432 | 63,173,453 | 61,237,880 |
| 66 | SHIVAM CEMENTS LTD | SHIVM | 271,333 | 621.00 | 168,497,793 | 169,257,029 | 70,750 | 535 | 37,854,080 | 37,626,075 |
| 67 | Shikhar Insurance Co. Ltd. | SICL | 66,811 | 615.00 | 41,088,765 | 46,718,414 | 40,074 | 774 | 30,998,441 | 31,353,472 |
| 68 | SuryaJyoti Life Insurance Company Limited | SJLIC | 15,517 | 413.00 | 6,408,521 | 8,317,463 | 15,517 | 447 | 6,931,289 | 8,317,463 |

Siddhartha Capital Limited
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Lalitpur

| | Particulars | Symbol | Current Period | | | | Previous Period | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Stock Qty | Per Unit Price | Value in NPR | Cost in NPR | Stock Qty | Per Unit Price | Value in NPR | Cost in NPR |
| 69 | Sana Kisan Bikas Laghubitta Bittiya Sanstha Limited | SKBBL | 19,423 | 751.90 | 14,604,154 | 14,206,797 | 21,715 | 884 | 19,204,963 | 17,535,633 |
| 70 | Sun Nepal Life Insurance Company Limited | SNLI | 81,633 | 422.10 | 34,457,289 | 35,925,470 | 101,168 | 491 | 49,637,068 | 46,747,866 |
| 71 | Siddhartha Premier Insurance Limited | SPIL | 71,041 | 741.00 | 52,641,381 | 57,652,830 | 58,511 | 840 | 49,169,719 | 48,254,432 |
| 72 | Sanima Middle Tamor Hydropower Limited | TAMOR | 171,228 | 437.00 | 74,826,636 | 81,282,829 | 70,134 | 518 | 36,296,449 | 34,992,676 |
| 73 | Unilever Nepal Limited | UNL | 850 | 47,200.00 | 40,120,000 | 34,013,655 | 610 | 46,340 | 28,267,400 | 22,665,559 |
| 74 | Crest Micro Life Insurance Limited | CREST | - | - | - | - | 1,758 | 1,364 | 2,398,545 | 175,800 |
| 75 | Gurans Laghubitta Bittiya Sanstha Limited | GLBSL | - | - | - | - | 2,500 | 2,213 | 5,533,600 | 5,642,249 |
| 76 | Guardian Micro Life Insurance Limited | GMLI | - | - | - | - | 1,875 | 2,194 | 4,114,294 | 187,500 |
| 77 | Kalika power Company Ltd | KPCL | - | - | - | - | 44,865 | 543 | 24,344,646 | 24,185,844 |
| 78 | Lumbini Bikas Bank Ltd. | LBBL | - | - | - | - | 18,462 | 481 | 8,874,499 | 7,784,959 |
| 79 | Manjushree Finance Ltd. | MFIL | - | - | - | - | 8,235 | 623 | 5,132,628 | 4,832,659 |
| 80 | Muktinath Krishi Company Limited | MKCL | - | - | - | - | 3,468 | 1,495 | 5,186,082 | 4,393,175 |
| 81 | NIC Asia Bank Ltd. | NICA | - | - | - | - | 17,476 | 420 | 7,340,794 | 9,760,263 |
| 82 | Nepal Infrastructure Bank Limited | NIFRA | - | - | - | - | 42,953 | 282 | 12,096,853 | 12,360,254 |
| 83 | Nepal Micro Insurance Company Limited | NMIC | - | - | - | - | 1,758 | 1,559 | 2,741,425 | 175,800 |
| 84 | Om Megashree Pharmaceuticals Limited | OMPL | - | - | - | - | 1,406 | 1,518 | 2,133,971 | 140,600 |
| 85 | Pure Energy Limited | PURE | - | - | - | - | 1,125 | 872 | 980,674 | 112,500 |
| 86 | Trade Tower Limited | TTL | - | - | - | - | 2,758 | 89 | 245,241 | 275,800 |
| | | | **1,252,257** | | **13,284,287** | **12,725,700** | **14,989** | | **9,563,712** | **9,503,596** |
| **B** | **IPO Equities Investments** | | | | | | | | | |
| 1 | Beni Hydropower Project Limited | | 650 | 354 | 230,399 | 65,000 | - | - | - | - |
| 2 | Mount Everest Power Development Ltd | | 1,075 | 390 | 418,713 | 107,500 | - | - | - | - |
| 3 | Sanima Equity Fund II | | 1,000,000 | 10 | 10,000,000 | 10,000,000 | - | - | - | - |
| 4 | Reliable Samriddhi Yojana-2 | | 250,000 | 10 | 2,500,000 | 2,500,000 | - | - | - | - |
| 5 | Sarvottam Paints Industries Limited | | 532 | 254 | 135,176 | 53,200 | - | - | - | - |
| 6 | Reliance Spinning Mills | | - | - | - | - | 9,858 | 912 | 8,990,496 | 8,990,496 |
| 7 | Sanvi Energy Limited | | - | - | - | - | 2,021 | 122 | 247,269 | 202,100 |
| 8 | Bikash Hydropower Company Limited | | - | - | - | - | 2,462 | 110 | 271,411 | 246,200 |
| 9 | Him Star Urja Company Limited | | - | - | - | - | 648 | 84 | 54,536 | 64,800 |
| | | | - | | - | - | **61,178** | | **32,183,869** | **31,844,608** |
| **C** | **Unlisted Equities Investments** | | | | | | | | | |
| 1 | Kalika power Company Ltd | KPCL | - | - | - | - | 1,750 | 543 | 949,585 | 943,391 |
| 2 | Neco Insurance Limited | NIL | - | - | - | - | 6,042 | 710 | 4,291,995 | 4,188,536 |
| 3 | Asian Life Insurance Co. Limited | ALICL | - | - | - | - | 50,696 | 498 | 25,264,859 | 25,203,524 |
| 4 | National Life Insurance Co. Ltd. | NLICL | - | - | - | - | 2,690 | 624 | 1,677,430 | 1,509,157 |
| | **Grand Total** | | **12,297,052** | | **2,805,293,125** | **2,782,362,574** | **6,218,366** | | **1,608,041,740** | **1,491,673,856** |

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Siddhartha Capital Limited
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**Siddhartha Mutual Fund**
**(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)**

**Siddhartha Systematic Investment Scheme**
**Fund Manager & Depository: Siddhartha Capital Limited**
**As at Ashadh 32, 2083 (July 16, 2026)**

### Schedule 4: Financial Assets at Amortized Cost

| Particulars | Current Period NPR | Previous Period NPR |
|---|---|---|
| Investment in Fixed Deposit (Above 3 Months) | - | - |
| Investment in Bond and Debenture | 43,063,694 | 43,063,694 |
| **Total** | **43,063,694** | **43,063,694** |

### Schedule 4(A): Investment in Fixed Deposit (Above 3 Months)

| Particulars | Current Period NPR | Previous Period NPR |
|---|---|---|
| Siddhartha Bank Limited | - | - |
| **Total** | **-** | **-** |

### Schedule 4(B): Investment in Bond & Debenture

| Particulars | Current Period NPR | Previous Period NPR |
|---|---|---|
| 10.25% Civil Debenture 2088 | 2,143,000 | 2,143,000 |
| 11% KBL Debenture 2089 | 3,158,000 | 3,158,000 |
| 10.30% Standard Chartered Bank Nepal Limited Rinpatra | 5,000,000 | 5,000,000 |
| 11.25% Global IME Bank Debenture 2084/85 | 5,000,000 | 5,000,000 |
| 11% Mahalaxmi Debenture 2089 | 3,304,000 | 3,304,000 |
| 11% LBBL Debenture 2089 | 2,353,000 | 2,353,000 |
| 9% Nepal Sbi Bank Debenture 2089 | 1,000,000 | 1,000,000 |
| 10% Citizens Bank Debenture 2090 | 5,000,000 | 5,000,000 |
| 10% Prime Debenture 2088 | 9,566,694 | 9,566,694 |
| 10% Nimb Debenture 2090 | 6,039,000 | 6,039,000 |
| 9% ICFC Finance Limited Debenture 2088 | 500,000 | 500,000 |
| **Total** | **43,063,694** | **43,063,694** |

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**Siddhartha Mutual Fund**
**(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)**

**Siddhartha Systematic Investment Scheme**
**Fund Manager & Depository: Siddhartha Capital Limited**
**As at Ashadh 32, 2083 (July 16, 2026)**

**Schedule 5: Current Liabilities**

| Particulars | Current Period NPR | Previous Period NPR |
|---|---|---|
| Payable to Broker | 2,841,499 | 24,216,456 |
| TDS Payables | 269,198 | 172,640 |
| Fund Management, Depository and Supervisor fee Payable | 13,182,754 | 6,999,537 |
| Audit Fee Payable | 113,000 | 84,750 |
| Provision for Reporting Expenses | 35,000 | 35,000 |
| Provision for Audit Expenses | 5,000 | 5,000 |
| Provision for SMS Expenses | 15,000 | - |
| Provision for DP Fee | 284,205 | - |
| Sundry Payables-CDS | - | 132,650 |
| Unit Redemption Payables | 553,455 | 307,561 |
| Unit Purchase Refund Payables | 1,519,439 | 659,528 |
| Unit Purchase Advance | 2,753,096 | 1,431,675 |
| Provision for Agent Commission | 15,000 | 10,000 |
| **Total** | **21,586,647** | **34,054,798** |

**Schedule 6: Unit Holder's Capital**

| Particulars | Current Period NPR | Previous Period NPR |
|---|---|---|
| **Seed Capital** | **367,872,000** | **247,500,000** |
| Siddhartha Bank Limited | 245,248,000 | 165,000,000 |
| Siddhartha Capital Limited | 122,624,000 | 82,500,000 |
| **Capital Raised from General Public** | **2,624,293,929** | **1,354,586,934** |
| **Total** | **2,992,165,929** | **1,602,086,934** |

**Schedule 7: Reserves and Surplus**

| Particulars | Current Period NPR | Previous Period NPR |
|---|---|---|
| **Unit Capital Reserve Fund** | **89,527,103** | **(13,100,938)** |
| **Accumulated Profit/ Loss** | | |
| Realised Profit / Loss | 94,612,246 | 132,382,830 |
| Unrealised Profit / Loss | 22,930,551 | 116,367,885 |
| **Total** | **207,069,901** | **235,649,777** |

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**Siddhartha Mutual Fund**
**(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)**

**Siddhartha Systematic Investment Scheme**
**Fund Manager & Depository: Siddhartha Capital Limited**
**For the period from Shrawan 1, 2082 to Ashadh 32, 2083**

**Schedule 8: Realised Income**

| Particulars | Current Period NPR | Previous Period NPR |
|---|---|---|
| Interest Income from Financial Asset at Amortized Cost | | |
| Interest from Fixed Deposit | - | 682,332 |
| Interest from Call Deposit | 2,835,718 | 2,145,887 |
| Interest from Debentures/Bonds | 4,502,171 | 4,493,038 |
| Dividend Income from Financial Assets at Fair value through Profit or Loss | 26,621,891 | 9,504,771 |
| Net Gain/Loss from Financial Assets at Fair value through Profit or Loss | 105,903,859 | 91,494,872 |
| Exit Load Incomes | 1,007,666 | 1,071,627 |
| Other Income | 19,989 | 283,965.48 |
| Underwriting Fee | - | 300,000.00 |
| **Total** | **140,891,294** | **109,976,493** |

**Schedule 9: Unrealised Income**

| Particulars | Current Period NPR | Previous Period NPR |
|---|---|---|
| Dividend Income Accrued | 21,862 | 74,845 |
| Interest Income Accrued | - | - |
| **Total** | **21,862** | **74,845** |

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**Siddhartha Mutual Fund**
**(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)**

**Siddhartha Systematic Investment Scheme**
**Fund Manager & Depository: Siddhartha Capital Limited**
**For the period from Shrawan 1, 2082 to Ashadh 32, 2083**

**Schedule 10: Annual Regular Expenses**

| Particulars | Current Period NPR | Previous Period NPR |
|---|---|---|
| Credit Rating Expenses | 106,327 | 67,841 |
| AMC of Software-CDS | 20,000 | 20,000 |
| Reporting Expenses | 198,331 | 289,630 |
| Scheme Audit Fee | 113,000 | 84,750 |
| Scheme Audit Expenses | 5,000 | 5,000 |
| Fund Management Fee | 36,297,337 | 19,263,817 |
| Fund Depository Fee | 4,839,645 | 2,568,509 |
| Fund Supervisor Fee | 1,309,002 | 620,867 |
| Other Expenses | 4,576 | 3,946 |
| AMC of Software-NEPSE (QII) | 5,000 | 5,000 |
| PCS Software Annual Charge | 164,076 | 149,160 |
| Registration Fee-SEBON | 2,500,000 | 1,000,000 |
| Notice Publication Expenses | 47,631 | 16,950 |
| Agent Commission | 49,468 | 42,372 |
| SIP Reminder SMS Expenses | 145,848 | 129,905 |
| CDS Annual Fee | 510,000 | 300,000 |
| Audit Fee For Financial Projection | 50,000 | 28,250 |
| **Total** | **46,365,241** | **24,595,997** |

**Schedule 11: Net Unrealised Gain/(Loss) from Financial Assets Held at Fair Value through Profit or Loss**

| Particulars | Current Period NPR | Previous Period NPR |
|---|---|---|
| 1. Secondary Market Value Appreciation | 22,371,964 | 115,968,508 |
| 2. IPO/Right/Bonus Value Appreciation | 558,587 | 399,377 |
| Less: Unrealised income upto previous year | 116,367,885 | 12,022,065 |
| **Total** | **(93,437,333)** | **104,345,819** |

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**Siddhartha Mutual Fund**

(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)

**Siddhartha Systematic Investment Scheme (Open-Ended Mutual Fund)**

**Fund Manager & Depository: Siddhartha Capital Limited**

**As at Ashadh 32, 2083 (16 July 2026)**

## Schedule: 12 - Significant Accounting Policies

### 1. Overview of the Scheme

Siddhartha Mutual Fund is the first Mutual Fund in Nepal registered with Securities Board of Nepal (SEBON) as per Mutual Fund Regulation, 2010. Siddhartha Bank Limited (SBL) is the Fund Sponsor and Siddhartha Capital Limited (SCL), a subsidiary of SBL is the Fund Manager and Depository of the fund.

As the fund manager and depository, SCL shall ensure management of the schemes operated under Siddhartha Mutual Fund along with its depository functions. The registered office of SCL is situated at Narayanchaur Naxal, Kathmandu.

There are five Fund Supervisors of Siddhartha Mutual Fund as per Mutual Fund Regulations, 2010 and they are:

1. Dr. Ram Krishna Timilsina
2. Mr. Radha Krishna Poudel
3. Mr. Pratap Prasad Pradhan
4. Mr. Bishow Prakash Pandit
5. Mr. Surya Prasad Bhandari

The fifth scheme of the Siddhartha Mutual Fund, Siddhartha Systematic Investment Scheme (SSIS)'s allotment was made on Shrawan 7 2078 with initial base fund size of NPR. 200,000,000 (NPR Two Hundred Million Only). The trading (sale/re-purchase of units) of SSIS was started from Kartik 7, 2078 (October 24, 2021). With the increase in the fund size throughout the period, the fund has obtained approval from Securities Board of Nepal (SEBON) to increase the fund size and the approved existing fund size is NPR. 5,000,000,000 (NPR Five Billion Only). The timeline detail of approval received from SEBON for increment in fund size of SSIS is as follows:

| S.N. | Nepali Date | English Date | Remarks |
|---|---|---|---|
| 1. | Kartik 7, 2078 | October 24, 2021 | Approval from SEBON for fund size of 500 million from 200 million. |
| 2. | Bhadra 31, 2080 | September 16, 2023 | Approval from SEBON for fund size of 1.00 billion from 500 million. |
| 3. | Aswin 22, 2081 | October 8, 2024 | Approval from SEBON for fund size of 1.50 billion from 1.00 billion. |
| 4. | Baisakh 26, 2082 | May 09, 2025 | Approval from SEBON for fund size of 2.00 billion from 1.50 billion. |
| 5. | Kartik 26, 2082 | November 12, 2025 | Approval from SEBON for fund size of 2.50 billion from 2.00 billion. |
| 6. | Chaitra 05, 2082 | March 19, 2026 | Approval from SEBON for fund size of 2.80 billion from 2.50 billion. |

Siddhartha Capital Limited

| | | | |
|---|---|---|---|
| 7. | Ashadh 23, 2083 | July 07, 2026 | Approval from SEBON for fund size of 5.00 billion from 2.80 billion. |

Being an open-ended mutual fund scheme, SSIS has no maturity period. SSIS is not listed in NEPSE and its trading is being facilitated by SCL.

SSIS has obtained Permanent Account Number (PAN) from Inland Revenue office on Poush 2, 2078 and its PAN number is 201386923.

## 2. Basis of Preparation of Financial Statement and Significant Accounting Policies

The Financial Statements are in conformity with Nepal Financial Reporting Standards (NFRS) i.e. the financial statements are prepared on the basis of fair value measurement of assets and liabilities. The management has prepared the financial statement on an orderly realization basis.

The principle accounting policies adopted in preparation of financial statements which have been consistently applied unless otherwise stated.

### 2.1 Statement of Compliance

The Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards comprising of Nepal Financial Reporting Standards and Nepal Accounting Standards (hereafter referred as NFRS), laid down by the Institute of Chartered Accountants of Nepal to the extend applicable and in compliance with the requirements of Securities Act, 2063; Mutual Fund Regulations, 2010; and Mutual Fund Guidelines, 2012.

### 2.2 Reporting Period

The Scheme follows the Nepalese financial year based on the Nepalese calendar. The corresponding dates for the English calendar are as follows:

| Relevant Financial Statement | Nepalese Calendar Date/Period | English Calendar Date/Period |
|---|---|---|
| Statement of Financial Position | 32nd Ashadh,2083 | 16th July, 2026 |
| Statement of Profit or Loss | 1st Shrawan, 2082 to 32nd Ashadh, 2083 | 16th July, 2025 to 16th July 2026 |
| Statement of Cash flows | 32nd Ashadh,2083 | 16th July, 2026 |
| Statement of changes in Equity | 1st Shrawan, 2082 to 32nd Ashadh, 2083 | 16th July, 2025 to 16th July 2026 |

### 2.3 Responsibility for Financial Statements

The Board of Directors of Siddhartha Capital Limited is responsible for the preparation and presentation of Financial Statements of Siddhartha Systematic Investment Scheme (SSIS) being the Fund Manager of the SSIS as per the provisions of the Mutual Fund Regulation, 2067.

### 2.4 Approval of Financial Statements by Directors

The Scheme's Financial Statements for FY 2082/83 were approved by the Board of Directors (BoDs) of SCL, being the Fund Management and Depository Company for the Siddhartha Mutual Fund by BOD meeting dated July 24, 2026 (8th Shrawan 2083).

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**2.5 Functional and Presentation Currency**

The Financial Statements are presented in Nepalese Rupees (NPR) and is the functional and presentation currency of the fund. Financial information presented in financial statement are rounded to the nearest Nepalese Rupees and has been shown in actual figure, unless otherwise stated.

**2.6 Reporting Pronouncements**

The company has, for the preparation of financial statements, adopted the Nepal Financial Reporting Standards (NFRS) pronounced by ASB as effective on September 13, 2013. NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

**2.7 Net Asset Value (NAV)**

The Net Asset Value (NAV) calculation is done on the basis of market value of the total investment plus other current assets and deducting the same by the current liabilities in compliance with Mutual Fund Regulation and Guidelines. The Net Asset Value is calculated on per unit basis in daily and monthly periods and published the same on its website: www.siddharthacapital.com. Net Assets value (NAV) includes unit capital, realized gain and unrealized gain. The total value of NAV is reflected as Equity in Statement of Financial Position.

**2.8 Cash & Cash Equivalents**

Cash and Cash Equivalents include cash in hand, balances with banks and money at call and at short notice. These are subject to insignificant risk of changes in their fair value.

**2.9 Financial Instruments**

The Fund's principal financial assets comprise Assets held at Fair value through Profit or Loss (FVTPL), Assets measured at Amortized cost, other financial instruments, and cash and cash equivalents. The main purpose of these financial instruments is to generate a return on the investment made by unit holders. The Funds' principal financial liabilities comprise accrued expenses and other payables which arise directly from its operations. In accordance with NFRS-9; Financial Instruments: Recognition and Measurement, the Fund's advance and dividend receivables are classified as 'Other Financial Assets'. Equity securities are classified as fair value through profit and loss. Debentures and Fixed Deposits are classified as assets measured at amortized cost. The amount attributable to unit holders is classified as equity and payables are designated as 'other financial liabilities' at amortized cost.

**a. Classification**

**i. Financial Assets measured at amortized cost**

Held to Maturity Financial Assets are non-derivative financial assets with fixed or determinable payments and fixed maturities which the fund has the intention and ability to hold to maturity. After the initial measurement, held to maturity financial investments are subsequently measured at amortized cost using the effective interest rate less impairment.

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**Receivables**

Receivables are non-derivative financial assets with fixed or determinable payments and fixed maturities that are not quoted on an active market. Receivables mainly represent payment made for applying right shares and dividend receivable from investment.

**ii. Financial instruments classified as fair value through profit or loss**

Financial assets, held for trading are recorded in the statement of financial position at fair value. Changes in fair value are recognized through profit or loss. This classification includes quoted equity securities held for trading. The dividend income from the quoted equity securities is recorded in the profit or loss.

**b. Recognition / De- recognition**

All financial assets and liabilities are initially recognized on the trade date, i.e. the date on which the fund becomes a party to the contractual provisions of the instrument. This includes 'regular way trade'. Regular way trade means purchases or sales of financial assets that required delivery of assets within the time frame generally established by regulation or convention in the marketplace.

Investments are derecognized when the rights to receive cash flows from the investments have expired or the Fund has transferred substantially all risks and rewards of ownership.

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired.

Realized gains and realized losses on de-recognition are determined using the weighted average method and are included in the profit or loss in the period in which they arise. The realized gain is the difference between an instrument's weighted average cost and disposal amount.

Cost of purchase of instruments includes transaction cost on such purchases, while disposal value is calculated net of transaction cost involved on such disposal.

**c. Measurement**

**i. Financial Assets measured at amortized cost**

The asset is measured at the amount recognized at the initial recognition minus principal repayments, plus or minus the cumulative amortization of any difference between that initial amount and the maturity amount, and any loss allowance. Such assets are reviewed at the end of each reporting period to determine whether there is objective evidence of impairment. If evidence of impairment exists, an impairment loss is recognized in profit or loss as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate.

If in a subsequent period the amount of an impairment loss recognized on a financial asset carried at amortized cost decreases and the decrease can be linked objectively to an event occurring after the write-down, the write-down is reversed through profit or loss.

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**ii. Financial assets and liabilities held at fair value through profit or loss**

At initial recognition, the Fund measures a financial asset at its fair value including transaction costs of financial assets.

Subsequent to initial recognition, all financial assets and financial liabilities are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the statement of profit and loss within net gains/(losses) on financial instruments held at fair value through profit or loss in the period in which they arise.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value of financial assets and liabilities traded in active markets is subsequently based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs. The quoted market price used for financial assets held by the Fund is the closing price.

The fair value of financial assets and liabilities that are not traded in an active market are determined using valuation techniques.

Further details on how the fair values of financial instruments are determined are disclosed in point 2.13 of Schedule 12.

**d. Offsetting financial instruments**

Financial assets and liabilities are offset, and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

**2.10 Realized Income**

Realized income includes income from interest from bank deposits with bank and financial institutions and capital gain and dividend income from Investments made on securities and other incomes.

- Interest on interest bearing accounts (call accounts) and other fixed income investments (Fixed Deposit and Debenture) is recognized on a day-to-day basis as it is accrued. Interest on call accounts is booked based on the interest rates provided by the bank on a regular interval.
- Dividend income from Investments made on securities is recognized as realized when right to receive is established and booked under accrued dividend income. Once the dividend amount is received in bank account, accrued dividend income is transferred to realized dividend income.
- Profit or loss on sale of investments is recognized on trade date. The cost of investments sold is determined on "weighted average cost basis".
- Other income of miscellaneous nature is accounted for when it is probable that the economic benefits associated with the transaction will flow to the entity.

**2.11 Unrealized Income**

Unrealized incomes are the income that are booked based upon the valuation gain from the investments made on securities, both on secondary market as well as on primary

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L. SHRESTHA & CO. Chartered Accountants Lalitpur market. Unrealized appreciation/depreciation, on marking the investments is recognized on the balance sheet date and accordingly reckoned for determination of net surplus/deficit for the period.

These incomes are directly credited to the Unrealized Profit/ (Loss) as a fund which shall not be used for return distribution and related purpose.

### 2.12 Expenses

All expenses are accounted on an accrual basis.

### 2.13 Fair Value Measurement

The Fund measures and recognizes the following assets and liabilities at fair value on a recurring basis:

NFRS 13 requires disclosure of fair value measurements by level of the following fair value hierarchy;

(a) quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1);

(b) inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2); and

(c) inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3).

#### i. Fair value in an active market (level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from NEPSE and are traded frequently.

#### ii. Fair value in an inactive or unquoted market (level 2 and level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques.

The Fund values its investments in accordance with the accounting policies set out in note 2.10 to the financial statements. For the majority of its investments, the Fund relies on information provided by independent pricing services for the valuation of its investments.

The Fund has no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

### 2.14 Valuation of Investments

The investments are stated as per the provisions stated on the Mutual Fund regulations and guidelines and valuation policy set out by Siddhartha Mutual Fund Investment Policy, 2022. Accordingly, investments have been valued as follows:

a. Investments are accounted for on trade date and off-market transactions including acquisitions through private placement/ private treaty are accounted when scheme obtains the enforceable obligation/right.

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b. Cost of investments includes brokerage, transaction charges, and any other charge customarily included in the broker's note.

c. Equities which are traded frequently shall be valued at closing market price.

d. Equities which are not traded frequently i.e. which are listed but not transacted for more than 30 days and trading has been suspended including merger and acquisition shall be valued at 180 days Closing Average Price as provided by NEPSE in its website https://nepalstock.com.np/trading-average (in case of changes in page link, the page showing the average price).

   In case where 180 days closing average price of ordinary shares is not found in NEPSE, then price shall be taken at lower of cost of acquisition or last traded price as shown in company details of the script in NEPSE.

e. In case of Promoter Share, where 180 days closing average price is not found in NEPSE, then price shall be taken at lower of cost of acquisition or last traded price as shown in company details of the script in NEPSE.

f. IPO investments are valued as advance for application amount till allotment at exact amount applied for.
   After allotment till listing or till trading is not commenced, IPO investments are valued at the value derived using valuation model which is 50% of latest net worth published by the company and 50 % based on the Earning Capitalization, based on the projections of the company by considering latest interest rate of the development bonds published by Public Debt Management Office (PDMO) in its website https://pdmo.gov.np/category/db-series/ as discount factor (in case of changes in page link, the page showing the latest interest rates of the development bonds). However, IPO issued at premium and through book building shall be valued at issue price and awarded bid price respectively.

g. In case of right shares announcement, if the management has an intention to apply for right shares, investments shall be valued with increase in corresponding units eligible for right share on ex-book close date and subsequent amount shall be booked under provision for the amount to be invested for right shares, until the right is issued. The eligible right share shall be valued based on market price.

h. In case of auction shares, investments are valued as advance for application amount till allotment at exact amount applied for. Further, after allotment till listing, the valuation shall be done based on market price.

i. In case of bonus shares, valuation shall be done based on market price after the book close date.

j. Bonds, Debentures and Treasury Bills shall be valued at cost of acquisition.

k. Bank Deposit shall be valued considering all the accrued interest for the period.

l. Other market instruments/investments are valued at cost of acquisition.

### 2.15 Provisions

Provisions are created when there is a present obligation as a result of past events that probably requires an outflow of resources, and a reliable estimate can be made of the amount of the obligation.

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**Siddhartha Mutual Fund**

(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)

**Siddhartha Systematic Investment Scheme (Open-Ended Mutual Fund)**

**Fund Manager & Depository: - Siddhartha Capital Limited**

**As at Ashadh 32, 2083 (16 July, 2026)**

**Schedule: 13 – Notes to the Accounts**

**1 Unit Capital**

| Unit Ownership Detail | % | Unit Capital |
|---|---|---|
| 1.1 Seed Capital | | |
| Siddhartha Bank Limited | 8.20 | 245,248,000 |
| Siddhartha Capital Limited | 4.10 | 122,624,000 |
| 1.2 Other Unit holders | 87.70 | 2,624,293,929 |
| **Total** | **100.00** | **2,992,165,929** |

**2 Reserve and Surplus**

Reserve and Surplus comprises of net realized income of NPR. 94,612,246 (NPR. Ninety-Four Million Six Hundred Twelve Thousand Two Hundred Forty-Six Only) till the end of this year, net unrealized profit of NPR. 22,930,551 (NPR. Twenty-Two Million Nine Hundred Thirty Thousand Five Hundred Fifty-One Only) and unit capital reserve fund of NPR. 89,527,103 (NPR. Eighty-Nine Million Five Hundred Twenty-Seven Thousand One Hundred Three Only). The accumulated profits amount to NPR 117,542,797 (NPR. One Hundred Seventeen Million Five Hundred Forty-Two Thousand Seven Hundred Ninety-Seven Only).

**3 Income Tax**

Income Tax Act 2058 has prescribed Mutual Funds as non-taxable entity and thus TDS has not been deducted on its income. Similarly, no corporate tax has been provisioned or deposited. TDS are filed by scheme itself.

**4 Compliance relating to Investment Threshold**

Investment Threshold of Mutual Fund Regulation 2067 has been complied throughout the fiscal year 2082-83 and as on Ashadh End 2083.

**5 IPO valuation**

After allotment till listing or till trading is not commenced, IPO investments are valued using valuation model which is 50% of latest net worth published by the company and 50 % based on the Earning Capitalization, based on the projections of the company by considering latest interest rate of the development bonds published by Public Debt Management Office (PDMO) in its website https://pdmo.gov.np/category/db-series/ as discount factor (in case of changes in page link, the page showing the latest interest rates of the development bonds). However, IPO issued at premium and through book building

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shall be valued at issue price and awarded bid price respectively. As on Ashadh end 2083, the following IPO investments are valued at the rate determined under this method:

| S.N. | Company | Valuation Rate |
|---|---|---|
| 1 | Beni Hydropower Project Limited | 354.46 |
| 2 | Mount Everest Power Development Ltd | 389.50 |
| 3 | Sarvottam Paints Industries Limited | 254.09 |

**6 Use of estimates**

The Fund makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**7 Fair value measurement**

The Fund measures and recognizes the following assets and liabilities at fair value on a recurring basis:

The Fund has no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period:

NFRS 13 requires disclosure of fair value measurements by level of the following fair value hierarchy;

(a) Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1);

(b) Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2); and

(c) Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3).

**i. Fair value in an active market (level 1)**

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from NEPSE and are traded frequently.

Listed Equities Investments and Right/Bonus Shares yet to be Listed shown in Schedule 3 of Financial Statements have been valued using this method except mentioned in point no. 7 (ii) below.

**ii. Fair value in an inactive or unquoted market (level 2 and level 3)**

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques.

The Fund values its investments in accordance with the accounting policies set out in Point 2.14 of Schedule 12 to the financial statements. For the majority of its investments, the Fund relies on information provided by independent pricing services for the valuation of its investments.

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**8 Fund Management, Depository and Supervisor Fee**

Fund management, depository and Supervisor Fee are calculated and recognized as per the Mutual Fund Regulation 2010 (amended). The fund management and depository fee has been calculated at the rate of 1.50% and 0.20% p.a. respectively for FY 2082/83. The total fees charged are as follows:

| Fund Management Fee | Depository Fee | Supervisor Fee |
|---|---|---|
| NPR. 36,297,337 | NPR. 4,839,645 | NPR. 1,309,002 |

**9 Cash and Cash Equivalents:**

The detail of bank balance on various financial institutions are listed below:

| Financial Institution | Amount |
|---|---|
| Everest Bank Limited | 13,680 |
| Garima Bikas Bank Limited | 3,924,549 |
| Kamana Sewa Bikas Bank Limited | 48,033,674 |
| Muktinath Bikash Bank Limited | 13,627,828 |
| Shine Resunga Development Bank Limited | 14,313 |
| Siddhartha Bank Limited | 208,438,122 |
| **Total** | **274,052,166** |

**10 Reconciliation Status**

The Bank Account has duly been reconciled.

**11 Recognition of bonus shares**

Bonus shares are recognized on the basis of our holding as on book close date based on the rate proposed by the respective company. These shares are valued as per the Mutual Fund Investment Policy as mentioned in point 2.14 of Schedule 12.

**12 Recognition of Right shares**

Right shares are recognized on the basis of our holding as on book close date based on the rate proposed by the respective company. These shares are valued as per the Mutual Fund Investment Policy and as mentioned in point 2.14 of Schedule 12.

**13 Summary of concentration of Sectoral Investment including IPO/Bonus/Right Share:**

| Sector | Investment for FY 2082-83 | | Investment for FY 2081-82 |
|---|---|---|---|
| | Amount | % | % |
| Commercial Banks | 737,690,019 | 26.30% | 27.88% |
| Development Banks | 150,520,760 | 5.37% | 10.98% |
| Finance | 21,785,932 | 0.78% | 0.32% |
| Hotels And Tourism | 65,812,667 | 2.35% | 1.33% |
| Hydro Power | 742,682,044 | 26.47% | 10.96% |
| Investment | 44,640,390 | 1.59% | 3.96% |
| Life Insurance | 203,974,919 | 7.27% | 13.37% |

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| | | | |
|---|---|---|---|
| Manufacturing And Processing | 361,963,619 | 12.90% | 6.41% |
| Microfinance | 203,862,882 | 7.27% | 10.07% |
| Mutual Fund | 67,655,084 | 2.41% | 1.35% |
| Non-Life Insurances | 204,704,809 | 7.30% | 12.98% |
| Others | 0 | 0.00% | 0.40% |
| **Total** | **2,805,293,125** | **100%** | **100%** |

**14 Net Assets Attributable to Unit Holders**

Each unit represents a right to an individual share in the Fund and does not extend to a right to the underlying assets of the Fund. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the Fund. The Fund considers its net assets attributable to unit holders as capital (which includes unit capital, capital reserve fund, realized and unrealized gain), notwithstanding net assets attributable to unit holders are classified as a liability. The amount of net assets attributable to unit holders can change significantly on a daily basis as the Net Assets Value of Fund is subject to daily changes in Market Price of Share at Nepal Stock Exchange.

NAV as on reporting date is NPR. 10.69.

**15 Distributions**

The distributions to Unit holders are recognized in statement of changes in equity.

**16 Related Party Transaction:**

**Related Parties:**

a. **Fund Sponsor:** Siddhartha Bank Limited

b. **Fund Manager and Depository:** Siddhartha Capital Limited, a subsidiary of the Fund Sponsor.

c. **Fund Supervisors:**

   i. Dr. Ram Krishna Timilsina
   ii. Mr. Radha Krishna Poudel
   iii. Mr. Pratap Prasad Pradhan
   iv. Mr. Bishwo Prakash Pandit
   v. Mr. Surya Prasad Bhandari

d. **Shareholders holding substantial interest in the Fund Management Company:** Siddhartha Bank Limited

e. **Subsidiaries of Major Shareholders of Fund Management Company with whom transacted**

   None

f. **Key Management Personnel**

   None

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The Scheme has entered into transactions with related parties which are required to be disclosed in accordance with Accounting Standard – on 'Related Party Disclosures'.

The transactions entered into during the year with the related parties are as under:

i. Unit Holding of Siddhartha Bank Limited amounts to NPR. 245,248,000 (NRR. Two Hundred Forty-Five Million Two Hundred Forty-Eight Thousand Only).

ii. Unit Holding of Siddhartha Capital Limited amounts to NRs. 122,624,000 (NRR. One Hundred Twenty-Two Million Six Hundred Twenty-Four Thousand Only).

iii. Siddhartha Bank Limited has made an additional investment in Seed Capital for 8,024,800 units amounting NPR 84,964,050 (Eighty-Four Million Nine Hundred Sixty-Four Thousand Fifty Only) during FY 2082-83 at an average NAV of NPR 10.59.

iv. Siddhartha Capital Limited has made an additional investment in Seed Capital for 4,012,400 units amounting NPR 42,482,030 (Forty-Two Million Four Hundred Eighty-Two Thousand Thirty Only) during FY 2082-83 at an average NAV of NPR 10.59.

v. Siddhartha Systematic Investment Scheme have earned interest amounting to NPR. 2,445,799 (NPR. Two Million Four Hundred Forty-Five Thousand Seven Hundred Ninety-Nine Only) from Siddhartha Bank Limited during this fiscal year.

vi. Fund Management and Depository Fee incurred by Siddhartha Systematic Investment Scheme to Siddhartha Capital Limited amounts to NPR. 36,297,337 (NPR. Thirty-Six Million Two Hundred Ninety-Seven Thousand Three Hundred Thirty-Seven Only) and NPR. 4,839,645 (Four Million Eight Hundred Thirty-Nine Thousand Six Hundred Forty-Five Only) respectively.

vii. Siddhartha Systematic Investment Scheme have paid dividend to Siddhartha Bank Limited amounts to NPR. 13,200,000 (NPR. Thirteen Million Two Hundred Thousand Only) during this fiscal year.

viii. Siddhartha Systematic Investment Scheme have paid dividend to Siddhartha Capital Limited amounts to NPR. 6,600,000 (NPR. Six Million Six Hundred Thousand Only) during this fiscal year.

ix. Supervisor Fee incurred by Siddhartha Systematic Investment Scheme to Fund Supervisors amounts to NPR. 1,309,002 (NPR. One Million Three Hundred Nine Thousand Two Only). Detail of transaction is as below:

| Name | Amount |
|---|---:|
| Dr. Ram Krishna Timilsina | 311,666 |
| Mr. Radha Krishna Poudel | 249,334 |
| Mr. Pratap Prasad Pradhan | 249,334 |
| Mr. Bishwo Prakash Pandit | 249,334 |
| Mr. Surya Prasad Bhandari | 249,334 |
| **Total** | **1,309,002** |

Other small transactions are considered insignificant and hence are not disclosed.

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**17 Reporting**

The Fund Manager has been reporting its Fund Management Activities to its Board and the Fund Supervisor on regular basis while the statutory reports are also forwarded in line with the prevailing regulations/guidelines on mutual funds.

**18 Contingent Liability**

There is no Contingent liability in respect of Underwriting Commitments, Uncalled liability on partly paid shares and other commitments.

**19 Proposed Dividend and Distribution**

The Board of Directors meeting of the fund management company, Siddhartha Capital Limited, held on July 24, 2026 have declared 3% dividend (including tax) for F/Y 2082/83 to all unit holders whose names appeared in the Unit Holders List as on the Record Date, i.e., July 24, 2026 from net realized profit up to F/Y 2082/83. For determination of unit holders eligible for the dividend, the Register of Unit Holders was closed on **July 24, 2026**.

**On Behalf of Siddhartha Capital Limited**
**(Fund Management Company)**

| | | |
|---|---|---|
| Rupesh Raut<br>Head, Finance & Operations | Mukti Nath Subedi<br>Chief Operating Officer | Sandeep Karki<br>Chief Executive Officer |
| Varun Kumar Todi<br>Director | Suresh Raj Maharjan<br>Director | Mohit Kedia<br>Chairman |

Rishi Raj Gautam
Independent Director

Kiran Thapa
Independent Director

As per our attached report of even date
**On Behalf of P.L. Shrestha & Co.,**
**Chartered Accountants**

P. L. SHRESTHA & CO. Chartered Accountants Lalitpur

Sachet Lal Shrestha, FCA
Managing Partner

Date: July 24, 2026
Place: Kathmandu, Nepal