



**Siddhartha**  
Capital Limited  
Investing happiness

A Subsidiary of Siddhartha Bank Ltd.

# MONTHLY NEWSLETTER

Falgun 2082  
Volume 3 | Issue 28



# Market Summary

NEPSE index was 2,671.07 at the Magh end and 2,820.44 at the Falgun end, representing a gain of 5.59%. During the month, AKJCL was the top-traded stock in terms of turnover. Similarly, NHPC was the top gainer while SMH was the top loser for the review period.

Index	Magh End	Falgun End	% Change
NEPSE	2,671.07	2,820.44	5.59%

## Sub Indices

Sectors	Magh End	Falgun End	Change %
Banking	1,364.72	1,484.57	8.78%
Investment	104.45	111.11	6.38%
Development Bank	5,696.77	6,040.19	6.03%
Life Insurance	12,759.14	13,508.36	5.87%
Manufacturing And Processing	9,106.27	9,638.43	5.84%
Finance	2,456.78	2,597.18	5.71%
Hydropower	3,593.05	3,779.53	5.19%
Non-Life Insurance	10,989.78	11,507.16	4.71%
Hotels And Tourism	7,214.45	7,501.65	3.98%
Microfinance	4,868.13	5,057.41	3.89%
Others	2,317.58	2,385.87	2.95%
Mutual Fund	21.30	21.87	2.68%
Trading	3,758.09	3,722.05	-0.96%

## Summary of Top Traded Stocks

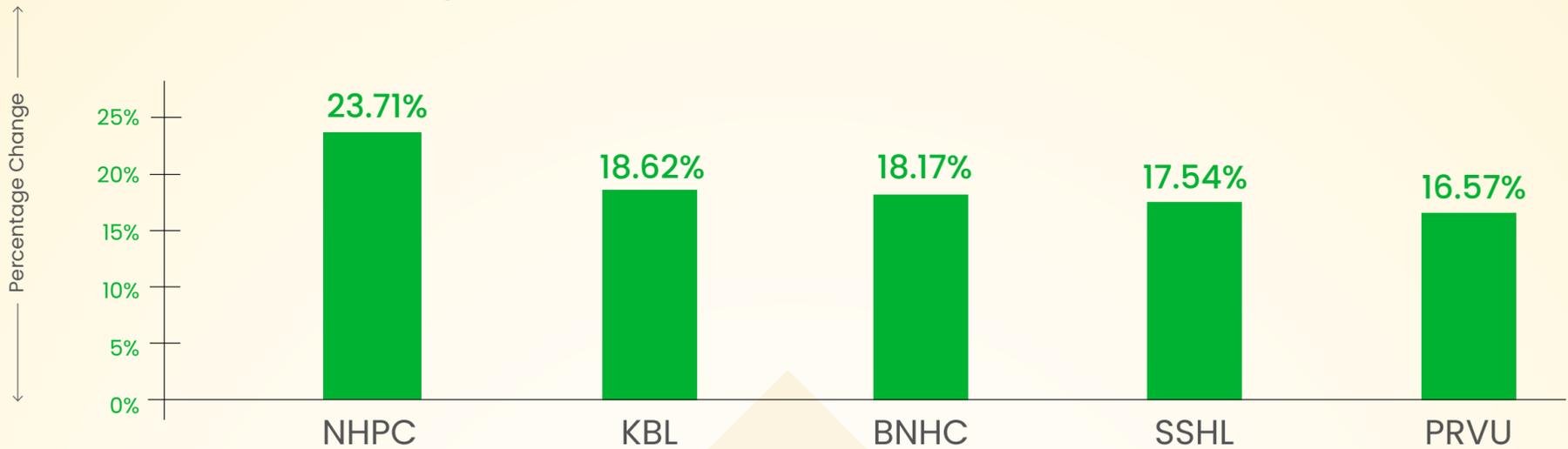
Top Traded stocks based on turnover amount for the month of Falgun

Ticker	Units	Amount (NPR)
AKJCL	13,283,434	4,887,552,597
RIDI	14,192,038	4,613,567,228
NGPL	9,089,386	4,022,886,728
SYPNL	1,840,905	3,475,157,214
RADHI	2,967,663	2,563,718,334

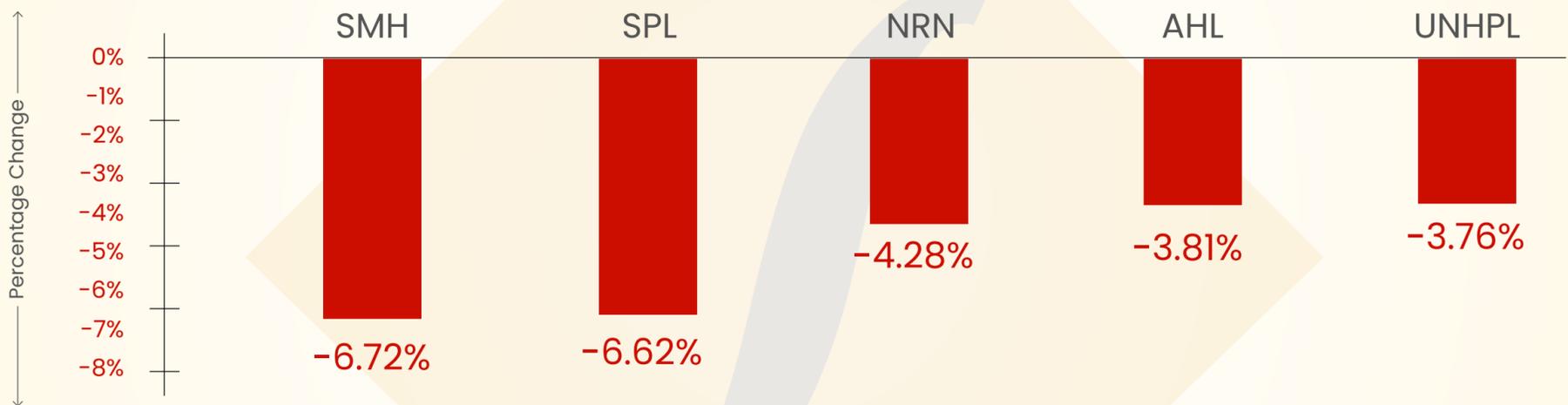
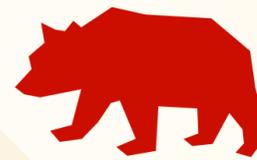


# Summary of Top gain and losers as of Falgun

## Top Gainers

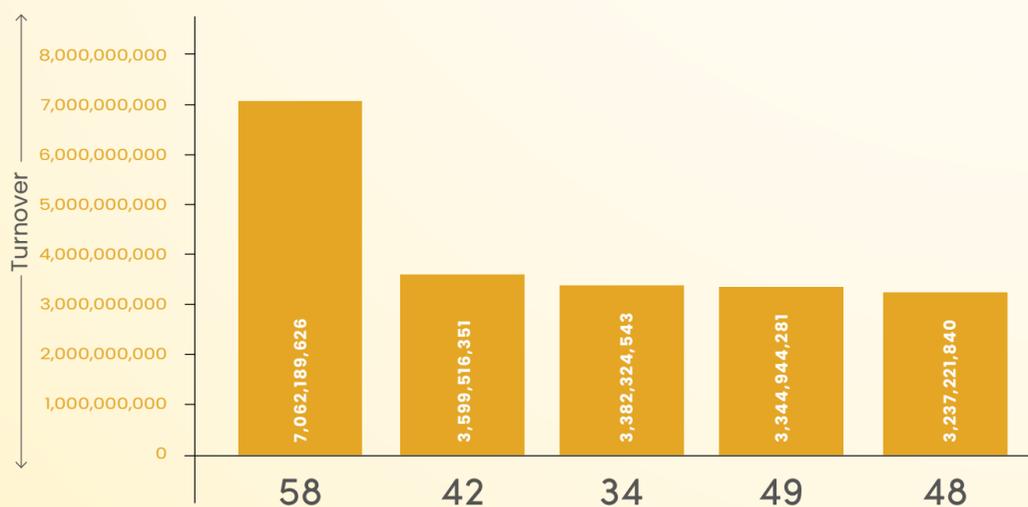


## Top Losers

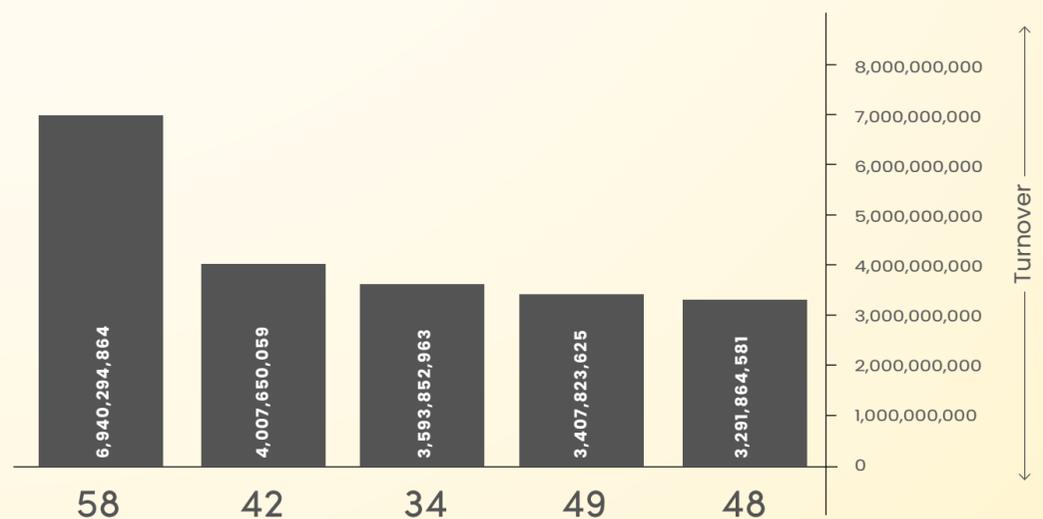


# Summary of Broker Data for Falgun

## Top Broker Buy



## Top Broker Sell



# Macro-Economic Outlook Based on Seven Month 25/26

Particulars	Seven Month 2025/26	Seven Month 2024/25	% Change
Inflation Rate (%)	3.25	4.16	-21.96%
Exports (Rs. In Million)	168,146	127,205	32.19%
Imports (Rs. In Million)	1,123,486	988,588	13.65%
Trade Deficit (Rs. In Million)	(955,340)	(861,383)	10.91%
Remittance (Rs. In Million)	1,261,014	901,809	39.83%
Balance of Payment (Surplus)/ Deficit	(572,725)	(284,410)	101.37%
Gross Foreign Exchange Reserve (Rs. In billion)	3,303	2,369	39.41%
Imports Coverage (In Months)	21.26	17.20	23.65%

Source : Official Website of NRB

## Technical Overview of NEPSE Index





# Announcements:

## Upcoming Avenues:

### **Yambaling Hydropower Limited**

Yambaling Hydropower Limited (YAMBALING) is planning to issue 700,000 shares for the local at a price of Rs 100 per share. Muktinath Capital Limited has been appointed as the issue manager for the offering. The subscription period for the share issue will be open from March 22, 2026, to April 05, 2026. For the migrant worker, the company is planning to issue 210,000 shares at a price of Rs 100 per share. The subscription period for the share issue will be open from March 22, 2026, to April 05, 2026.

### **Snow Rivers Limited**

Snow Rivers Limited (SRL) is set to issue 9,37,500 shares to local residents at a price of Rs 100 per share. Sanima Capital Limited has been appointed as the issue manager for the offering. The share subscription period for locals will be open from March 23, 2026, to April 21, 2026. In addition, the company will issue 93,750 shares for migrant applicants. The subscription period for migrant investors will remain open from March 23, 2026, to 06 April, 2026.

### **Kalinchowk Hydropower Limited**

Kalinchowk Hydropower Limited (KHPL) is set to issue 550,000 shares to local residents at a price of Rs 100 per share. RBB Merchant Banking Limited has been appointed as the issue manager for the offering. The company issued 82,500 shares for migrant applicants from February 25, 2026, to March 11, 2026. In addition, the share subscription period for locals will be open from February 25, 2026, to March 26, 2026.

### **Appolo Hydropower Limited**

Appolo Hydropower Limited (APPOLO) is set to issue 470,000 shares to local residents at a price of Rs 100 per share. Himalayan Capital Limited has been appointed as the issue manager for the offering. The company issued 94,000 shares for migrant applicants from February 23, 2026, to March 09, 2026. In addition, the share subscription period for locals will be open from February 23, 2026, to March 24, 2026.

### **Taksar Pikuwa Khola Hydropower Limited**

Taksar Pikuwa Khola Hydropower Limited (TAKSAR) is set to issue 12,00,000 shares to local residents at a price of Rs 100 per share. Prabhu Capital Limited has been appointed as the issue manager for the offering. The share subscription period for locals will be open from March 11, 2026, to April 09, 2026. In addition, the company will issue 3,03,067 shares for migrant applicants. The subscription period for migrant investors will remain open from March 11, 2026, to March 25, 2026.

### **Beni Hydropower Project Limited**

Beni Hydropower Project Limited (BENI) is set to issue 1,040,000 shares to local residents at a price of Rs 100 per share. NMB Capital Limited has been appointed as the issue manager for the offering. The share subscription period for locals will be open from 2026-March -15, to April 13, 2026. In addition, the company will issue 1,04,000 shares for migrant applicants at the rate of 100. The subscription period for migrant investors will remain open from March 15, 2026, to March 29, 2026.

## Monthly Economic Events & News

### Domestic News

- RSP majority expected to reduce Nepal's near-term political risk: Fitch "The American-British credit rating agency".
- Nepal set for fresh fertilizer crunch as Iran war hits supply, pushes up prices.
- ADB approves \$40 million concessional loan to boost Nepal's digital transformation.
- Nepal braces for impact as Gulf crisis pushes oil prices.
- Nepal clears way for ethanol petrol blend, eyes Rs. 6 billion yearly savings.
- Interim government slashes budget by 14 percent which is Rs 1.68 trillion.
- Uncertainty looms over fate of Nepali migrant workers in war-torn Middle East.

### International News

- US issues 30-day sanctions waiver for purchase of Russian oil at sea
- Iranian oil flows through Strait of Hormuz even as Gulf neighbors' exports shut.
- Six vessels attacked in Gulf, Strait of Hormuz as war puts merchant ships on front lines.
- Iran says oil blockade will continue until attacks end, Trump threatens to escalate strikes.
- At least 42 civilians killed in Afghanistan in conflict with Pakistan, UN agency says.
- The United States and Israel launched coordinated military strikes on Iran targeting nuclear and military facilities. These strikes triggered a large regional conflict across the Middle East. Iran responded with missile and drone attacks on U.S. bases and Israeli targets, as well as strikes on Gulf countries hosting U.S. forces.
- Escalating conflict involving Iran, the U.S., and Israel disrupted oil supply routes, particularly the Strait of Hormuz, pushing global oil prices above \$100 per barrel and creating volatility in energy markets.
- The International Energy Agency (IEA) announced the largest-ever emergency oil reserve release of about 400 million barrels to stabilize global markets.
- Rising oil prices and geopolitical tensions triggered volatility in global financial markets, causing declines in some stock markets and concerns about delayed interest-rate cuts.



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