



Siddhartha
Capital Limited
Investing happiness

A Subsidiary of Siddhartha Bank Ltd.

MONTHLY NEWSLETTER

Ashwin 2082
Volume 3 | Issue 23



Market Summary

NEPSE index was 2672.25 at the Bhadra end and 2487.17 at the Ashwin end, representing a loss of -6.93%. During the month, NRIC was the top-traded stock in terms of turnover. Similarly, HIMSTAR was the top gainer while SAMAJ was the top loser for the review period.

Index	Bhadra End	Ashwin End	% Change
NEPSE	2672.25	2487.17	-6.93%

Sub Indices

Sectors	Bhadra End	Ashwin End	Change %
Others	2599.44	2231.59	-14.15%
Non-Life Insurance	12088.74	10484.79	-13.27%
Hotels And Tourism	6724.78	5930.17	-11.82%
Finance	2351.92	2,161.70	-8.09%
Hydropower	3372.38	3147.74	-6.66%
Development Bank	5601.74	5270.31	-5.92%
Investment	106.6	100.44	-5.78%
Microfinance	4957.06	4685.17	-5.48%
Trading	3903.52	3692.66	-5.40%
Banking	1403.7	1337.71	-4.70%
Life Insurance	12604.13	12066.3	-4.27%
Manufacturing And Processing	7352.55	7057.22	-4.02%
Mutual Fund	20.38	20.25	-0.64%

Summary of Top Traded Stocks

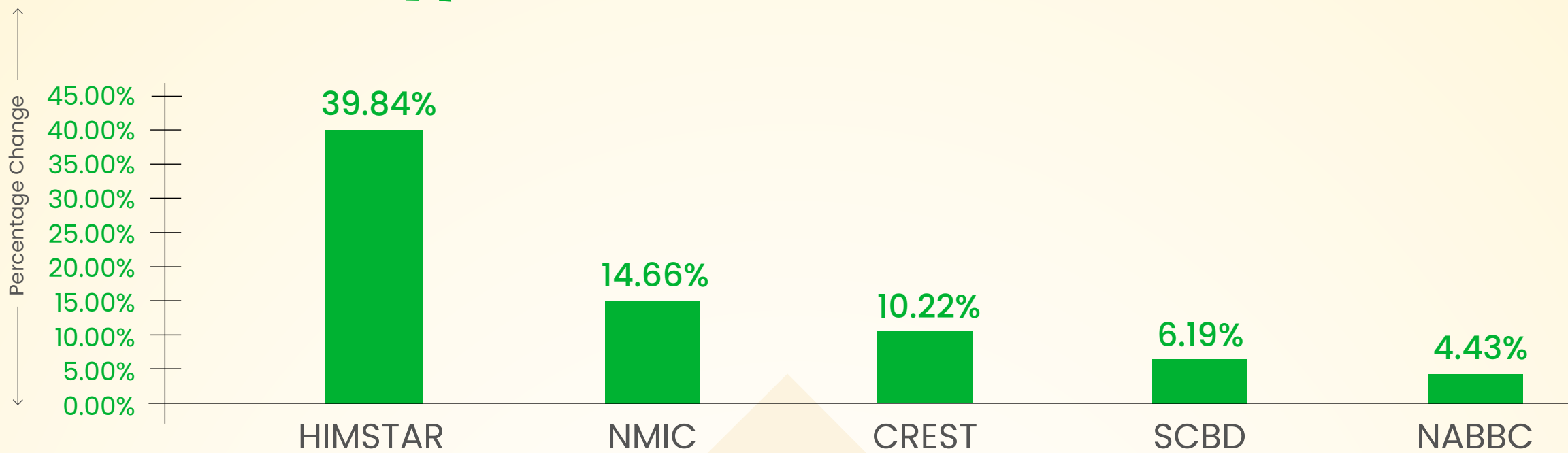
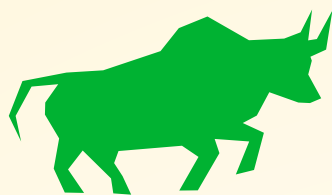
Top Traded stocks based on turnover amount for the month of Ashwin

Ticker	Units	Amount
NRIC	2,787,419	3,773,850,401
UNHPL	5,479,450	2,669,910,059
HRL	2,789,687	2,309,372,718
SHIVM	3,067,992	1,787,977,098
CHDC	724,956	1,606,405,129

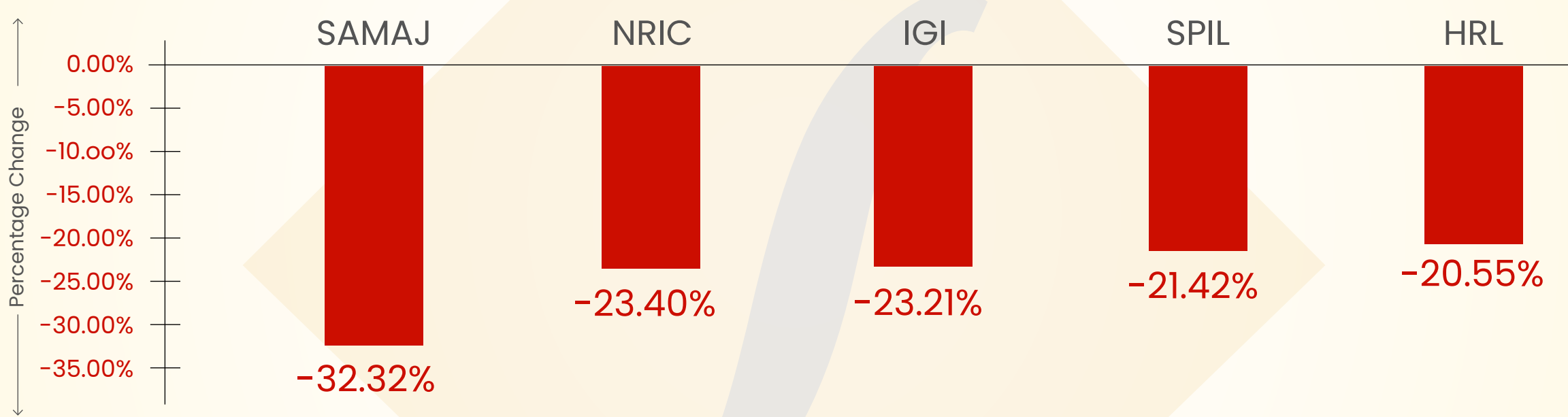
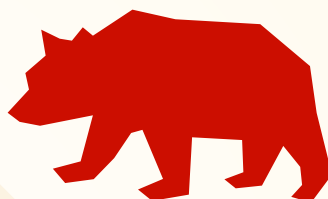


Summary of Top Gainer & losers for Ashwin

Top Gainers

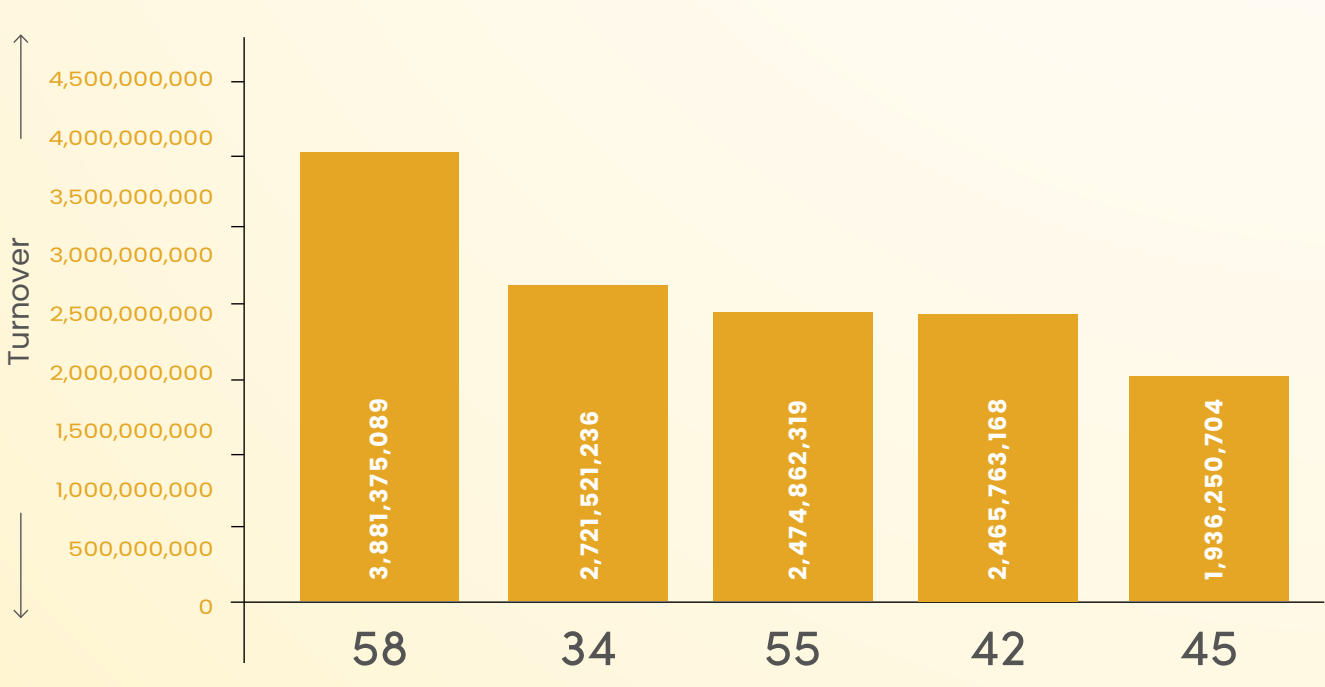


Top Losers

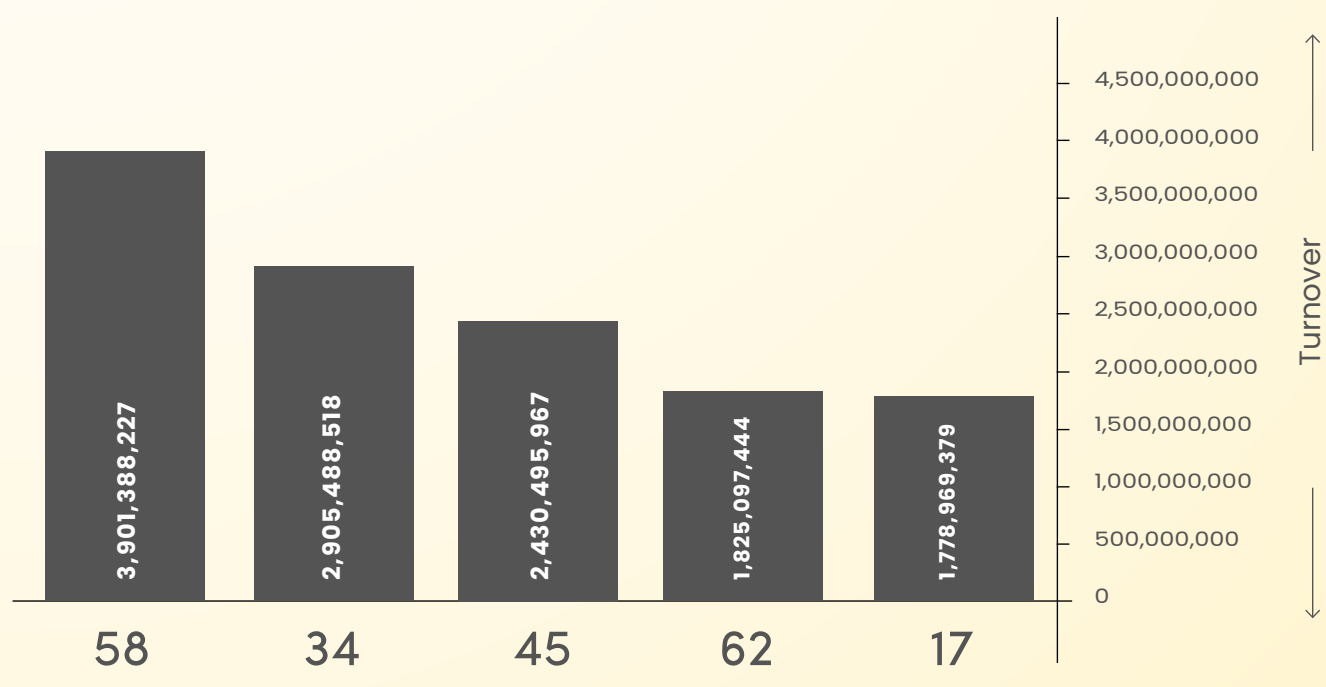


Summary of Broker Data for Ashwin

Top Broker Buy



Top Broker Sell



Macro-Economic Outlook

Based on Two Month (25/26)

*Fig in millions

Particulars	Two Month 2025/26	Two Month 2024/25	% Change
Inflation Rate (%)	1.87	3.86	-51.55%
Exports	47,318	25,093	88.57%
Imports	305,155	262,543	16.23%
Trade Deficit	(257,837)	(237,450)	8.59%
Remittance	352,085	264,598	33.06%
Balance of Payment (Surplus)/ Deficit	(153,683)	(101,774)	51.00%
Gross Foreign Exchange Reserve (Rs. In billion)	2,881	2,153	33.81%
Imports Coverage (In Months)	19.66	16.85	16.68%

Source : Official Website of NRB

Technical Overview of NEPSE Index





Announcements:

Upcoming Avenues:

SY Panel Nepal Limited (SYPNL)

SY Panel Nepal Limited is issuing 4,076,156 units of shares to the general public at a par value of NPR 100 per share. Prabhu Capital Limited has been appointed as the issue manager for this IPO. The public issue will open on November 5, 2025, and close on November 9, 2025.

Monthly Economic Events & News

Domestic News	International News
• The Nepal Electricity Authority (NEA) has started to cut off electricity of industries that defaulted payment on dedicated feeders and trunk lines. • Nepal and Germany signed a cooperation agreement worth €41 million to boost power distribution, green growth, and health infrastructure • The World Bank has lowered Nepal’s economic growth projection for the current fiscal year to 2.1 %, citing political unrest and economic uncertainty. • Economists put the collateral damage at around NPR 3 trillion for the Gen z protest. The hotel sector alone reportedly suffered over NPR 25 billion in losses, with the Hilton Kathmandu estimated to have lost around NPR 8 billion in damage • The government has decided to recall ambassadors to 11 countries (as part of diplomatic reshuffling) under the interim Karki government.	• The IMF upgraded Asia’s 2025 growth forecast to 4.5 %, citing stronger exports and intra-regional trade. • The IMF warned that markets may be underestimating risks from rising global debt, tariffs, and financial fragility in nonbank sectors. • The global economy has shown resilience despite recent protectionist pressures, with the IMF raising the 2025 global GDP projection from 3.0 % to 3.2 %. • President Trump announced 100 % tariffs on Chinese imports, escalating trade conflict between the two largest economies. • Following the tariff announcement, Bitcoin plunged about 8.4% in a single day, erasing nearly US \$19 billion from the global cryptocurrency market. • Reserve Bank of India (RBI) has amended its regulations to allow authorized Indian banks (and their overseas branches) to extend loans in Indian rupees (INR) to persons residing in Nepal (and also Bhutan & Sri Lanka).

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*T&C applied.