

## Siddhartha Equity Fund (Close-ended Mutual Fund)

### Investment Objective

The objective of the fund is to deliver stable returns through a diversified portfolio of securities while ensuring prudent risk management.

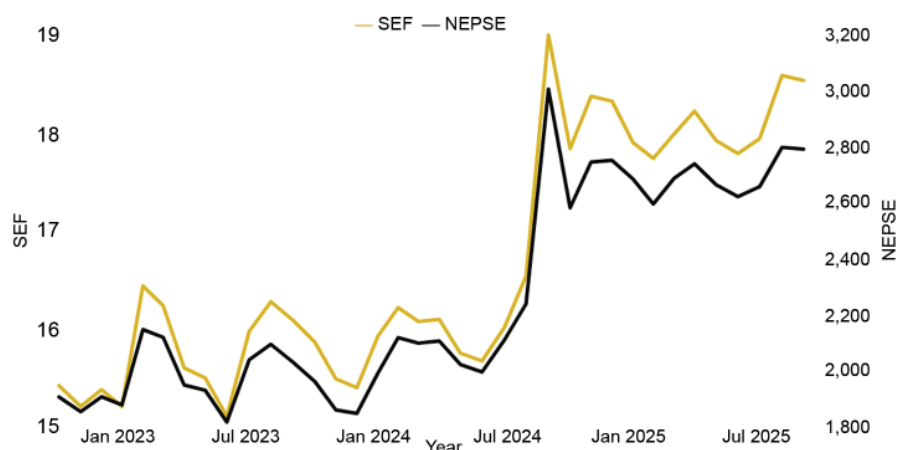
### Investment Philosophy

Our investment philosophy is centered on value creation through disciplined portfolio management. We aim to provide consistent dividends that reflect stable and reliable performance. At the same time, we focus on minimizing risk to protect the fund. By aligning these objectives, we pursue sustainable long-term growth for our investors.

### Investment & Research Team

	Joined Firm	Years in Industry
Nirajan Karki, Chief Investment Officer	2015	10 years
Sagan Rajopadhyaya, Senior Research Analyst	2018	7 years

\*Team composition is subject to change at any time without prior notice.



The chart illustrates the unadjusted NAV trend over a 36-month period.

### Fund Performance V/S Benchmark

	SEF	Benchmark
One year	3.37%	3.55%
Two years	24.43%	36.00%
Since inception	82.20%	82.94%

The performance and benchmark have been calculated from the allotment date of SEF to the present, assuming an initial investment of NPR 10,000 during the New Fund Offer (NFO). Fund performance over one- and two-year periods reflects the NAV performance over the respective trailing periods. Where applicable, the performance figures incorporate dividends distributed by the fund.

### Fund Details

Existing Fund Size	NPR 1.50 Billion
Existing Units	150,000,000
Par Value	10

### Fund Facts

Allotment Date	9th November 2017
Index on 9/11/2017	1,460.73
Benchmark*	NEPSE Index
Total AUM	1.49 Billion
NAV per Unit	9.97

### Charges %

Fund Management Fee	1.50%
Depository Fee	0.25%

### Statistical Data

Fund Beta	0.93
Equity Beta	1.09
Equity Position	85.29%
Herfindahl-Hirschman Index	0.036
Monthly Turnover Ratio	0.84%

### Quantative Data

Standard Deviatiton	
SEF	14.06%
Benchmark	26.15%
Risk-free-rate	3.03%
Sharpe Ratio (SEF)	-0.10
Sharpe Ratio (NEPSE)	0.10
Maximum Draw-down	-3.43%

### Investor Profile Suitability

This product is designed for investors with a mid to long-term investment horizon seeking wealth appreciation through a equity portfolio of investments.

### Top 20 Exposure

Company	%	Sector	Company	%	Sector
EBL	8.37%	Commercial Banks	NLIC	2.22%	Life Insurance
NLICL	6.21%	Life Insurance	SHINE	2.10%	Development Banks
API	4.23%	Hydro Power	STC	2.08%	Tradings
CHDC	4.14%	Investment	SALICO	2.07%	Non Life Insurance
NMB	4.02%	Commercial Banks	CBBL	2.04%	Microfinance
SPIL	3.45%	Non Life Insurance	SARBTM	1.91%	Manufacturing And Processing
MEN	3.41%	Hydro Power	LSL	1.80%	Commercial Banks
NUBL	2.97%	Microfinance	GHL	1.76%	Hydro Power
SHVM	2.80%	Manufacturing And Processing	HLI	1.75%	Life Insurance
RADHI	2.66%	Hydro Power	UNL	1.71%	Manufacturing And Processing

The equity weightage reported above is the weight of a particular script as a percentage of the total NAV.



Sector	SEF	Market
Commercial Banks	20.81%	24.31%
Development Banks	6.92%	4.62%
Finance	1.74%	1.70%
Microfinance	10.65%	8.41%
Non-Life Insurance	7.50%	5.20%
Life Insurance	13.39%	8.66%
Hotels And Tourism	1.42%	2.75%
Hydro Power	18.48%	14.94%
Others	1.06%	16.25%
Manufacturing And Processing	11.26%	5.62%
Investment	4.77%	7.53%
Mutual Fund	1.99%	0.00%

The sectoral weightage reported above is the weightage of a particular sector as a percentage of total equity.

### Risk and Reward Profile

SEF is a pure equity fund designed for investors seeking long-term capital growth and consistent dividend income, with a moderate risk profile. The fund's performance is influenced by broader market trends and sector-specific developments. While past performance is not indicative of future results, SEF is strategically managed to balance growth potential with effective risk management.

### IMPORTANT INFORMATION

This material is provided for informational purposes only and does not constitute an offer, solicitation, or recommendation to buy or sell any specific security or to adopt any particular investment strategy. Investors should note that diversification does not guarantee protection against losses.

Performance of the scheme is calculated incorporating cash dividend.

### INDEX INFORMATION

The **NEPSE Index** measures the overall performance of the Nepali stock market. Although it is commonly used as a benchmark for investment products, it does not account for any expenses, fees, or sales charges. The index remains fully invested at all times and reflects both positive and adverse movements across its constituent sub-indices. While the NEPSE Index is reported as a benchmark for the fund, it is used solely as a relative reference point. The fund does not aim to outperform the index in either the short term or the long term.

### DEFINITIONS

**Fund size** refers to the total issued units multiplied by the par value. **Assets**

**Under Management (AUM)** represent the total value of assets managed by the fund, including equity investments, cash, marketable securities, and receivables, net of liabilities. **Allotment date** is the date on which units of SEF were allocated to unit holders. **Benchmark** is the NEPSE Index. **Fund beta** measures the sensitivity of the fund's NAV to the overall market, while **equity beta** reflects the sensitivity of the fund's equity investments to the market. **Equity position** indicates the proportion of the fund's NAV invested in equity securities at a given date. **Herfindahl-Hirschman Index (HHI)** measures portfolio concentration: HHI < 0.10 indicates very low concentration (diversified fund), 0.10–0.18 moderate (active fund), >0.18 high (focused fund), and >0.25 very high (thematic or conviction fund). **Turnover ratio** indicates the frequency at which a mutual fund's portfolio holdings are bought and sold over a given period. **Standard deviation** represents the annualized volatility of monthly NAV changes since inception. **Sharpe ratio** reflects the fund's risk-adjusted excess return over the risk-free rate, reported on a one-year trailing basis. **Risk-free rate** is based on the yield of 365-day treasury bills. **Maximum drawdown** measures the largest decline in NAV from peak to trough over a one-year period.