

# Siddhartha Equity Fund Fund Manager: Siddhartha Capital Limited

# **Audited Financial Statements**

Financial Year: 2079/80

Auditors:
N. B. S. M. & Associates
Chartered Accountants
Member of Moore Global

#### INDEPENDENT AUDITOR'S REPORT The Unit Holders of Siddhartha Equity Fund

#### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying financial statements of M/s. Siddhartha Equity Fund, Naxal, Kathmandu, Nepal (hereinafter referred to as "the fund"), which comprises the statement of financial position as at Ashad 31, 2080 [July 16, 2023] and statement of profit or loss, statement of cash flow & statement of changes in equity for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory notes (hereinafter referred to as "the financial statements").

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the fund as at Ashad 31, 2080 (July 16, 2023) and its financial performance and its cash flows for the year then ended on that date in accordance with Nepal Financial Reporting Standards (NFRS) and comply with the Securities Act 2063; Securities Board Regulations 2064; Mutual Fund Regulations 2067; Mutual Fund Guidelines 2069 and other prevailing laws.

#### **Basis of Opinion**

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the fund in accordance with the Institute of Chartered Accountant of Nepal's code of ethics for professional accountants together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





#### **Key Audit Matters**

#### **Our Audit Approach and Responses**

#### 1. Investment Valuation

Investment of mutual fund comprises of investments in listed securities, initial public offerings, debentures and fixed deposits. The classifications, valuations and disclosures of the aforesaid investment shall be done in line with NFRS 9 Financial Instruments; NFRS 13 Fair Value Measurements; NFRS 7 Financial Instruments: Disclosures.

In view of significance of amount of investment and complexity involved in valuation and treatment of such investments, we have considered it as key audit matters in our audit.

Our audit approach regarding valuation of investment, impairment, its accounting included:

- a. We ensured classifications and accounting of investments made by fund and its valuation were in accordance to NFRS 9 and NFRS 13 issued by Accounting Standard Board of Nepal.
- b. We ensured the correctness of the valuation of investment valued at amortized cots thorugh sample verification of effective interest rate and amortization schedule.
- c. For the investment made on quoted equity instruments, we ensured that fair valuation has been done at the closing transaction rate in NEPSE as on 31.03.2080.
- d. In case of Initial Public Offering and Promoter Shares, we ensured valuation has been done as per the policies stated in Significant Accounting Polices "2.9 Valuation of Investments".

#### 2. Compliances

Mutual Fund requires to comply with the Securities Act 2063, Mutual Fund Regulation 2067, Mutual Fund Guidelines 2069.

In view of significance of compliance that needs to be adhered, we have considered as key audit matters in our audit. Our audit approach regarding compliance with various laws and regulations includes the following among other things::

- a. Ensured the investment made by the fund in various securities were within the limit of threshold limit prescribed by Mutual Fund Regulations 2067(fourth amendment).
- b. Ensured the fees related to Supervisor, Fund Manager and Depository read with Section 23 of the regulations has been complied with.



# Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the fund's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances, but not for the purpose of expressing
  an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including
the disclosures, and whether the financial statements, including the disclosures, and whether
the financial statements represent the underlying transactions and events in a manner that
achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

We have obtained information and explanations asked for, which, to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account as required by law have been kept by the fund in so for as it appears from our examination of those books of account of the fund. In our opinion statement of financial position, statement of profit or loss, statement of cash flow & statement of changes in equity for the year then ended and a summary of significant accounting policies and other explanatory notes have been prepared in accordance with the Securities Act 2063; Securities Board Regulations 2064; Mutual Fund Regulation 2067; Mutual Fund Guidelines 2069 and othe prevailing laws and regulations and are in agreement with the books of account maintained by the fund. In our opinion and to the best of information and according to the explanation given to us and from the examination of the books of account of the fund, we have not come across any case where the board of directors, any representatives or any employee of the fund have acted contrary to legal provisions relating to accounts, or committed any misappropriation or caused any loss or damage to the fund.

For N. B. S. M. & Associates Chartered Accountants

CA. Nil Bahadur Saru Magar, FCA

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Partner

Date: 17/08/2023 Place: Kathmandu, Nepal UDIN: 230820CA00432mpCbr

#### Siddhartha Equity Fund Fund Manager & Depository: Siddhartha Capital Limited

# Statement of Financial Position As at Ashadh 31, 2080 (July 16, 2023)

In NPR

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Particulars	Schedule	Current Year	Previous Year
Assets			
Cash & Cash Equivalents	1	191,752,991	146,175,813
Other Financial Assets	2	4,445,705	11,118,877
Financial Assets at Fair Value through Profit or Loss	3	1,204,684,682	1,295,934,569
Financial Assets at Amortized Cost	4	190,492,000	192,992,000
Total		1,591,375,378	1,646,221,259
Liabilities			
Current Liabilities	5	11,818,186	7,880,34
Total Liabilities		11,818,186	7,880,343
Equity			
Unit Holder's Capital	6	1,500,000,000	1,500,000,000
Reserves and Surplus	7	79,557,191	138,340,91
Total Equity		1,579,557,191	1,638,340,910
Total		1,591,375,378	1,646,221,259

Significant Accounting Policies	12
Notes to Accounts	13

Schedules 1 to 13 form Integral part of Financial Statements

As per Attached Report of even date

Net Assets Value(NAV) Per Unit

On Behalf on N. B. S. M. & Associates

CA. Nil Bahadur Saru Magar, FCA

Partner

Date: August 17, 2023 Place: Kathmandu, Nepal On Behalf of Siddhartha Capital Limited (Fund Management Company)

10.53

Mohit Kedia

Chairman

Sher Bahadur Budhathoki

Director

Kiran Thapa Independent Director

Mukti Nath Subedi Chief Operating Officer Rahul Agrawal Director

Rishi Raj Gautam

Independent Director

Sandeep Karki Chief Executive Officer

1.00

Rupesh Raut Head, Finance & Operations

# Siddhartha Equity Fund Fund Manager & Depository:- Siddhartha Capital Limited

# Statement of Profit or Loss For the period from Shrawan 1, 2079 to Ashadh 31, 2080

In NPR

Particulars	Schedule	Current Year	Previous Year
1. Realized Income		87,201,173	293,582,671
1.1 Realised Income	8	87,201,173	293,582,671
2. Expenses		27,566,090	36,807,819
2.1 Annual Regular Expenses	9	27,566,090	36,807,819
Realised Profit / (Loss)		59,635,083	256,774,852
3. Unrealised Dividend Income	10	157,945	108,133
4. Net Unrealised Gain/(Loss) from Financial Assets Held at Fair Value through Profit or Loss (FVTPL)	11	16,423,247	(770,557,682)
Net Profit/ (Loss)		76,216,275	(513,674,696)

Schedules 1 to 13 form Integral part of Financial Statements

As per Attached Report of even date

On Behalf on N. B. S. M. & Associates

CA. Nil Bahadur Saru Magar, FCA

Partner

Date: August 17, 2023 Place: Kathmandu, Nepal On Behalf of Siddhartha Capital Limited (Fund Management Company)

Mohit Kedia Chairman

Sher Bahadur Budhathoki Director

Kiran Thapa

Independent Director

Mukti Nath Subedi Chief Operating Officer Rishi Raj Gautam Independent Director

Rahul Agrawal

Director

Sandeep Karki Chief Executive Officer

XV

Rupesh Raut Head, Finance & Operations



#### Siddhartha Equity Fund Fund Manager & Depository: Siddhartha Capital Limited

#### Statement of Cash Flow For the period from Shrawan 1, 2079 to Ashadh 31, 2080

In NPR

Particulars	Current Year	Previous Year
A. Cash Flows From Operating Activities	178,077,179	259,000,074
1. Cash Receipts	87,359,118	293,690,804
1.1 Interest Income from Financial Asset at Amortized Cost	24,065,560	18,375,273
1.2 Dividend Income from Financial Assets at FVTPL	11,415,104	5,359,586
1.3 Unrealised Dividend Income	157,945	108,133
1.4 Interest Income from Financial Asset at FVTPL	51,715,243	269,837,224
1.5 Other Income	5,267	10,589
2. Cash Payments	27,566,090	36,807,819
2.1 Annual Regular Expenses	27,566,090	36,807,819
Cash Flows before Changes in Working Capital	59,793,028	256,882,986
(Increase)/Decrease in Current Assets & Securities	114,346,308	5,862,870
Increase/(Decrease) in Current Liabilities	3,937,843	(3,745,781)
B. Cash Flows From Investing Activities	2,500,000	(30,000,000)
1. (Increase)/Decrease in Investments	2,500,000	(30,000,000)
C. Cash Flows from Financing Activities	(135,000,000)	(450,000,000)
1. Increase/(Decrease) in Unit Holder's Capital	-	-
2. Dividend Paid	(135,000,000)	(450,000,000)
D. Income/Expenses from changes in exchange rate on Cash and Bank Balances		
E. Net Cash Flow For The Year from all activities (A+B+C+D)	45,577,179	(220,999,926)
F. Opening Cash and Bank Balance	146,175,813	367,175,738
G. Closing Cash and Bank Balance	191,752,991	146,175,8.3

Schedules 1 to 13 form Integral part of Financial Statements

As per Attached Report of even date

On Behalf on N. B. S. M. & Associates

CA. Nil Bahadur Saru Magar, FCA

Partner

Date: August 17, 2023 Place: Kathmandu, Nepal On Behalf of Siddhartha Capital Limited (Fund Management Company)

Mohit Kedia

Chairman

Sher Bahadur Bydhathoki

Director

Kirah Thapa

Independent Director

Mukti Nath Subedi

Chief Operating Officer

Rahul Agrawal Director

Mejaufi

Rishi Rai Gautam Independent Director

Sandeep Karki

Chief Executive Officer

Rupesh Raut

Head, Finance & Operations



# Siddhartha Mutual Fund

(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)

Siddhartha Equity Fund

Fund Manager & Depository: Siddhartha Capital Limited

For the period from Shrawan 1, 2079 to Ashadh 31, 2080 Statement of Changes in Equity

Particulars	Unit Holder's Capital	Realized Profit	Unrealized Profit	Total
Balance as at Shrawan 1, 2078	1,500,000,000	471,187,324	630,828,288	2,602,015,612
Adjustments:		•		
Adjusted balance as on Shrawan 1, 2078	1,500,000,000	471,187,324	630,828,288	2,602,015,612
Net Profit (Loss) During the year		256,774,852	(770,449,549)	(513,674,696)
Issue of Unit Capital			ı	
Amount transferred to general Reserve	•		•	
Dividend Paid of Last Year		(450,000,000)	•	(450.000.000)
Capital Reserve Fund	•		•	
Unit Advance	•	•	*	
Balance as on Ashadh 32, 2079	1,500,000,000	277,962,176	(139,621,261)	1,638,340,916
Balance as on Shrawan 1, 2079	1,500,000,000	277,962,176	(139,621,261)	1.638.340.916
Adjustments:	-	•		
Adjusted balance as on Shrawan 1, 2079	1,500,000,000	277,962,176	(139,621,261)	1,638,340,916
Net Profit (Loss) During the year		59,635,083	16,581,192	76.216.275
Issue of Unit Capital			•	
Amount transferred to general Reserve				
Dividend Paid of Last Year		(135,000,000)	•	(135,000,000)
Capital Reserve Fund		•	•	
Unit Advance				
Balance as at Ashadh 31, 2080	1,500,000,000	202.597,260	(123 040 069)	

Schedules 1 to 13 form Integral part of Financial Statements

As per Attached Report of even date

On Behalf on N. B. S. M.

CA. Nil Bahadu/Saru Magar, F Partner

Place: Kathmandu, Nepal Date: August 17, 2023

On Behalf of Siddhartha Capital Limited (Fund Management Company)

Mohit Kedia Chairman

Director

Rahul Agrawal

Sher Bahadar By

Independent Director

Rishi Raj Gautam

Independent Director Kiran Thapa

Rupesh Raut

Head, Finance & Operations

Chief Operating Officer Mukti Nath Subedi

Chief Executive Officer

Sandeep Karki

(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010) Siddhartha Mutual Fund

Fund Manager & Depository: Siddhartha Capital Limited As at Ashadh 31, 2080 (July 16, 2023) Siddhartha Equity Fund

Schedule 1: Cash & Cash Equivalents

nited ank Limited 13 Limited 13 Limited 13 Limited 11 Limited 11 Machined 11 Limited 11 Machined 11 Ma	1,752,991 - 1,565,410 - 98,503	Currency	Total	191,752,991 191,752,991	Previous Year
ifiutions  Bank Limited  Is likas Bank Limited  Is likas Bank Limited  Is likas Bank Limited  Bank Limited  Bank Limited  Solution of the limited  A Development Bank Limited  Solution of the limited  A Development Bank Limited  Solution of the limited  A Development Bank Limited	752,991			191,752,991	
191, ank Limited 15, ank Limited 15, and Limited 3, and ank Limited 4, and ment Bank Limited 5,				191,752,991	146,175,813
is Black Limited  is Black Limited  location is Black Limited  location is Bank Limited  locatio	505,410 - 574,172 - 98,503 - 742,647 -			121 405 410	146,175,813
15. 3, 4, 4, 4, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,	98,503 -			014,000,151	78,687,178
3, 4, 4, 5, Limited	98,503 -			15,574,172	10,359,179
3, 4, 4, 5, Limited 5,	- 742,647			98,503	85,020
k Limited 5,	0.,00	•		3,942,647	606,444
k Limited	- 610,262			252,619	244,991
k Limited	4,679,926			4,679,926	998'899
	5,767,812	•		5,767,812	2,719,904
	5,862,856	•		5,862,856	328,236
nance Company Limited	5,465,712	•		5,465,712	23,414,167
	7,506,107		1	7,506,107	27,504,394
	54,188		1	54,188	53,313
Bank Limited	433,515 -	•	1	433,515	1,419,901
	84,200			84,200	81,720
	17,840 -	•	1	17,840	12,501
ted	- 656,795	•	1	297,959	
ited	- 10,109,526			10,109,526	•
Total 191,752,991	752,991	•	•	191,752,991	146,175,813

# Siddhartha Equity Fund Fund Manager & Depository: Siddhartha Capital Limited As at Ashadh 31, 2080 (July 16, 2023)

#### Schedule 2: Other Financial Assets

In NPR

Particulars	Current Year	Previous Year
Amount receivable from Brokers	219,829	4,846,690
Dividend Income Receivable	3,925,272	263,150
Less: Provision for doubtful dividend	(163)	(163)
Interest Income Receivable	300,766	
IPO/Auction/Right Advance		6,009,200
Total	, 4,445,705	11,118,877

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Siddhartha Capital Limited Investing happiness



Fund Manager & Depository: Siddhartha Capital Limited As at Ashadh 31, 2080 (July 16, 2023) Siddhartha Equity Fund

Schedule 3: Financial Assets at Fair Value through Profit/Loss

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S.No.	Particulars	Symbol	Stock Qty	Per Unit Price	Value in NPR	Cost in NPR	Stock Qty	Per Unit	Value in NPR	Cost in NPR
	日 × 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			一				Price	THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	
A	Listed Equities Investments		6,133,657		1,178,615,395	1,301,281,861	2,807,054		1,281,347,583	1,422,309,446
-	Latinia Latinia Ritting Control	AKBSI				•	2,000	1,370	2,740,000	168,067
	Asion Life Insurance Co. Limited	ALICL	34,943	745	26,036,029	25,103,155	20,310	574	11,657,940	19,065,104
m	Bottlers Nepal (Terai) Limited	BNT	1,840	13,800	25,392,000	12,343,779	2,100	13,000	27,300,000	14,088,008
4	Butwal Power Company Limited	BPCL	12,788	331	4,226,434	4,979,742	12,179	322	3,921,638	4,979,742
2	CEDB Hydropower Development Company Limited	CHDC	11,485	904	10,382,440	9,328,545	7,000	730	5,110,000	6,004,390
9	Century Commercial Bank Limited	CCBL			•		151,552	183	27,734,016	36,138,657
1	Chandropici Hills Limited	CGH			•	٠	8	1,050	8,399	800
. 00	Chimek Laghubita Bikas Bank Limited	CBBL	33,142	1,000	33,142,000	32,348,667	52,207	1,100	57,427,700	62,168,221
0	Chilima Hydropowar Company Limited	CHC	22,639	537	12,150,351	9,136,335	20,376	408	8,313,408	8,282,438
10	Crizen Bank International Limited	CZBIL	17,540	173	3,036,174	4,774,999	17,540	203	3,551,850	4,774,999
=	Citizen Investment Trust	5			•	•	4,405	2,515	11,078,575	13,354,780
12	Ovil Bank Limited	CBL		,	•	**	-	213	213	238
13	Deprose Lochibitto Bittivo Sanstha Limited	DDBL	2	826	1,652	200				
14	Exerest Bank Limited	EBL	41,364	563	23,287,932	22,080,601	10,600	439	4,653,400	7,112,180
15	Forward Community Microfinance Bittiya Sanstha Ltd.	FOWAD				•	1,662	2,385	3,963,870	3,960,703
16	Garima Bikas Bank Limited	GBBL	37,974	405	15,379,470	13,289,228	29,634	387	11,468,358	11,747,427
17	Global IMF Bank Limited	GBIME	155,336	186	28,892,496	31,154,538	1150,811	314	47,304,886	31,154,538
18	Gurans Life Insurance Company Limited	GUCL					19,264	119	111,077,111	11,617,169
10	Himoloyan Bank Limited	HBL		•	*		700	299	209,440	291,603
20	Himalayan Distillery Limited	HDL	1,200	2,248	2,697,600	3,045,319	5,280	3,410	18,004,800	18,972,565
21	ICFC Finance Limited	GG	5,250	525	2,756,250	2,501,196				
22	Jalabidyut Lagani tatha Bikas Co. Limited	HIDCL			•		-	200	200	232
23	Jyoti Bikas Bank Limited	JBBL	13,246	298	3,947,308	5,287,051	11,160	302	3,372,552	4,766,525
24	Kumari Bank Limited	KBL	44,009	165	7,261,485	8,911,997	33,000	161	6,303,000	6,973,537
25	Life Insurance Co. Nepal Limited	S	29,015	1,555	45,118,325	38,237,544	38,180	1,415	54,024,700	49,729,715
26	Lumbini Bikas Bank Ltd.	1881	60,938	413	25,167,394	28,450,243	37,803	341	12,890,823	20,068,889
27	Machhapuchhre Bank Limited	MBL					10,999	254	2,793,746	2,851,900
28	Mega Bank Nepal Limited	MEGA	,				54,001	256	13,848,016	16,670,705
29	Mountain Energy Nepal Limited	MEN	8,385	566	8,343,075	7,899,801	4,385	800	3,508,000	4,891,590
30		MHN					27,500	272	7,480,000	7,845,517
33		MNBBL	20,700	407	8,424,900	5,919,337	30,000	440	13,197,000	8,740,686
32	Nabil Bank Limited	NABIL	12,786	665	7,661,371	6,834,065	820,078	824	41,264,272	25,752,933
33		NLICL	89,982	645	58,038,390	70,747,482	76,506	277	44,143,962	75,336,486
34		NAFBS	8,050	1,366	10,996,300	14,910,162				
35		Ī	58,304	168	51,954,694	46,695,314	57,395	694	39,832,130	53,073,348
36		NBL	82,055	Jigde.	20,431,695	16,404,298	144,058	298	42,929,284	29,375,830
37		NTC	4,605	(2,907	275,176,275	3,169,648	10,643	879	9,354,133	7,325,151
			1100	CHO NO.	limit a		,	10.0		

Siddhartha Equity Fund Fund Manager & Depository: Siddhartha Capital Limited As at Ashadh 31, 2080 (July 16, 2023)

Schedule 3: Financial Assets at Fair Value through Profit/Loss

Principle   Prin	STATE OF THE PERSON NAMED IN	(1) 10 大型 (1) 10 X X X X X X X X X X X X X X X X X X			0	Current Year			Prev	Previous Year	の経過である
Operation of State of Sta	S.No		Symbol	Stock Qty	Per Unit Price	Value in NPR	Cost in NPR	Stock Qty	Per Unit	Value in NPR	Cost in NPR
Weigh of Englishment Mape and Little Toucher Store         Nuise On Syd 24         14,228,646         45,258,620         14,258,646         45,258,620         14,258,646         30,012,896	1				THE PARTY OF THE				Price		MANAGE THE PARTY OF THE PARTY O
Application         NRIC         33.157         744         23.388.08         44,787.96         40,178         74         43.98         46,787.96         40,178         74         43.98         46,787.96         40,188         74         74,488         88         74,448,83         88         74,488         88         74,488         88         74,488         88         74,488         88         74,488         88         74,488         88         74,488         88         74,488         88         74,488         88         74,288,98         34,488         88         74,417,481         88         74,488 <th< td=""><td>38</td><td>Nepal Investment Mega Bank Ltd. Promoter Share</td><td>NIMBPO</td><td>96,424</td><td></td><td>14,839,654</td><td>31,528,302</td><td>148,888</td><td>288</td><td>42,806,789</td><td>50,630,235</td></th<>	38	Nepal Investment Mega Bank Ltd. Promoter Share	NIMBPO	96,424		14,839,654	31,528,302	148,888	288	42,806,789	50,630,235
Weight Equipment Equipm	39	Nepal Life Insurance Co. Limited	NIIC	38,157		28,388,808	46,787,986	40,178	747	30,012,966	49,266,129
Michael Bank Sale         NIEBAL         20,078         68B         14,205,455,79B         34,405,40B         24,565,9B         34,405,40B         34,555,79B         34,405,40B         34,555,79B         34,405,2B         34,405,2B         34,205,2B         34,405,2B	40	Nepal Reinsurance Company Limited	NRIC				.*	10,129	735	7,444,815	7,664,539
Michael Book Limited         MICHAEL TOQOOD         TOQOOD         74         73,982,381         67,025,772         119,146         696         88,927,704         79,000         79,	4	Nerude Laghubita Bikas Bank Limited	NLBBL	20,678	889	14,226,464	23,555,978	24,868	880	21,883,840	34,561,603
Michael Bill         Michael Bill         75         30,1975 in         12,334         860         10,000,000	42	NIC Asia Bank Limited	₹ Z	100,003	794	79,382,381	67,025,972	119,149	969	82,927,704	79,082,798
With Bill 1         39,474         765         30,197,610         35,426,133         56,272         2.61         26,431,279         2.63         26,426,133         56,427         2.61         26,447,331         35,426,133         36,272         2.61         26,447,331         36,427,320         2.61         26,333,798         2.64         37,337,852         2.61         36,447,331         36,272         2.61         26,332,789         2.64         37,317,852         2.64         37,317,852         2.64         37,317,852         2.64         37,317,84         46,570,800         57,570,800         57,570,800         57,570,800	43	NIC ASIA Laghubitta Bittiya Sanstha Limited	NICIBSI					12,334	860	10,606,007	10,703,499
WNB         91229         226         21,069,754         28,44,331         93,239         28,         43,332,769         28,           Ordered Housed         PPC         211,266         163         34,351,832         49,973,320         177,814         207         20,80         28,           Proformed Housed         PPC         156,258         163         34,351,822         49,973,320         177,814         207         40,977,408         51,77           Proformed Housed         PPC         156,258         195         30,489,810         42,980,867         150,345         20,20         20,8           Printe Camprated Confined         PPC         37,800         37,500         37,500         37,800<	44	Nirdhan Utthan Laghubitta Bittiya Sanstha Limited	NUBL	39,474		30,197,610	35,426,153	56,272	1,099	61,842,928	60,264,525
Optimization         Optimization<	45	NMB Bank Limited	NAB	93,229		21,069,754	28,441,331	93,229	261	24,332,769	28,441,331
Proceing Bank Limited   Proceing Bank Limited Bank Limited Bank Limited Bank Limited Bank Limited   Proceing Bank Limited Bank Bank Limited Bank L	46	Oriental Hotels Limited	OHL	•				13,500	483	6,520,500	6,840,545
Pic	47	Prabhu Bank Limited	PRVU	211,266	163	34,351,852	49,973,320	197,814	207	40,947,498	51,245,227
PCEE   156,358   195   30,489,810   42,980,807   150,345   216   39,441,425   42,910,808   196,424   196	48	Premier Insurance Co. Limited	PIC					42,069	576	24,231,744	46,966,890
PLC   Prince Life hours are Co. Limited   PLC   PLC	49	Prime Commercial Bank Limited	PCBL	156,358	195	30,489,810	42,980,867	150,345	265	39,841,425	42,980,867
RMDC         37,800         775         29,254,424         3,522,24,424         3,522,24,424         3,522,24,424         3,522,24,424         3,522,24,424         3,522,24,424         3,522,24,424         3,522,24,424         3,522,24,424         3,459         870         11,709,330         14,700         19,500         19	20	Prime Life Insurance Co. Limited	PLIC		,			11,656	712	8,304,783	10,305,288
Saggarmented bankraneted         SIC         1 </td <td>51</td> <td>RMDC Laghubitta Bittiya Sanstha Limited</td> <td>RMDC</td> <td>37,800</td> <td>775</td> <td>29,295,000</td> <td>29,224,242</td> <td>35,252</td> <td>838</td> <td>29,541,176</td> <td>34,340,433</td>	51	RMDC Laghubitta Bittiya Sanstha Limited	RMDC	37,800	775	29,295,000	29,224,242	35,252	838	29,541,176	34,340,433
Same Limited         SAMAL         195         100         19500	52	Sagarmatha Insurance Co. Limited	SIC				•	13,459	870	11,709,330	14,313,669
Swall billings Lagghubitra Bilting Sanstha Limited         SKBBL         2,231         899         2,005,669         1,177,499         1,177,499         1,177,499         1,177,499         1,177,499         1,177,499         1,177,499         1,177,499         1,177,499         1,177,499         1,177,499         1,177,499         1,177,499         1,177,499         1,177,499         2,005,018         80         1,175,430         3,75,447,597         3,75,447         3,75,447         3,75,457         3,75,457         3,75,457         3,75,457         3,75,457         3,75,457         3,75,457         3,75,477         3,75,477         3,75,477         3,75,477         3,75,477         3,75,477         3,75,477         3,75,477         3,75,477 </td <td>53</td> <td>Samaj Laghubitta Bittiya Sanstha Limited</td> <td>SAMAJ</td> <td>195</td> <td>100</td> <td>19,500</td> <td>19,500</td> <td>195</td> <td>100</td> <td>19,500</td> <td>19,500</td>	53	Samaj Laghubitta Bittiya Sanstha Limited	SAMAJ	195	100	19,500	19,500	195	100	19,500	19,500
SanithMax         SanIMA         290,923         261         75,785,442         75,785,442         75,785,442         75,785,442         75,785,442         75,785,442         75,785,442         75,785,442         75,785,442         75,785,442         75,785,442         75,785,442         75,785,41         37,234,305         33,232         30         30,232         30         30,232         30         30,232         30         30,232         30         30,232         30         30,232         30         30,332         30         30,332         30         30,332         30         30,332         30         30,332         30         30,332         30         30,332         30         30,332         30         30,332         30         30,332         30         30,343         30         30,344,391         11,167,863	54	Sana Kisan Bikas Laghubitta Bittiya Sanstha Limited	SKBBL	2,231	899	2,005,669	1,177,499	11,235	1,065	11,965,275	7,471,162
Sinkhor insurance Co. Limited         18,994         355         6,742,870         7,002,399         9,001         306         2,754,306         3,777,206         3,777,206         <	55	Sanima Bank Limited	SANIMA	290,923	261	75,785,442	75,447,597	243,567	276	67,224,492	69,762,668
Sink Resunga Development Bank Limited   SICL   42,603   384   16,359,552   13,100,468   37,8470   295   11,167,863   12,107,863   37,8470   295   11,167,863   12,117,867,863   12,117,867,863   12,117,87,87,87,87,87,87,87,87,87,87,87,87,87	56	Sanima Mai Hydropower Limited	SHPC	18,994	355	6,742,870	7,002,399	100'6	306	2,754,306	3,747,965
Sinine Resunga Development Bank Linited         STRINE         42,603         384         16,359,552         13,100,468         37,870         295         11,167,863         12,512,522         21,523         Strine Resunga Development Bank Linited         37,244,322         37,234,322         37,234,322         37,334,32         39,332         39,332         31,515,567         21,219,567         21,221,525         21,221,525         21,221,525         21,221,525         21,221,525         21,221,525         21,221,525         21,221,525         21,222         21,2	57	Shikhar Insurance Co. Limited	SICL	•			•	20,018	807	16,154,526	14,733,888
Standard Chartered Bank Limited         SCB         71,023         37,649,292         37,234,732         39,332         396         15,587,272         21,587,272           Sunrise Bank Limited         STI,097         173         8,844,891         18,115,490         60,481         207         12,519,567         21,519,567         2	58	Shine Resunga Development Bank Limited	SHINE	42,603	384	16,359,552	13,100,468	37,870	295	11,167,863	12,215,029
SRBL         51,097         173         8,844,891         18,115,490         60,481         207         12,519,567         21,215,570         21,215,5	59	Standard Chartered Bank Limited	SCB	71,023	230	37,649,292	37,234,732	39,332	396	15,587,272	21,496,018
Surya Life Insurance Company Limited         SLCL         -         -         20,474         387         7,923,438         15,625           Swabalamban Laghubitra Birtiya Sanstha Limited         1,164         1,169         1,169         1,169         11,251,625         10,5           Laxmi Bank Limited         1,164         1,2275,236         9,511,916         222         18,360         4,075,920         6,1           Laxmi Bank Limited         1,161         1,163         1,169         1,169         1,169         1,169         11,251,625         10,5           Laxmi Bank Limited         1,181         1,13         3,395,900         6,331,778         1,96,30         1,9         3,906,370         6,3         1,183,553         1,184,520         2,2400,	9	Sunrise Bank Limited	SRBL	21,097	173	8,844,891	18,115,490	60,481	207	12,519,567	21,442,413
Swadalamban Laghubitra Bittiya Sanstha Limited         SWBBL         -         9,625         1,169         11,251,625         10,5           UNIL         372         32,998         12,275,256         9,511,916         22         18,360         4,075,920         6,5           Laxmi Bank Limited         173         3,395,990         6,331,778         19,630         199         3,906,370         6,5           HCI         1762         672         1,762         672         1,183,553         1,183,452         3,240         3,240         3,240         3,240         3,240         3,240         3,240         3,240         3,240         3,240         3,240         3,240	19	Surya Life Insurance Company Limited	SLICL					20,474	387	7,923,438	15,010,810
UNIL         372         32,998         12,275,256         9,511,916         222         18,360         4,075,920         6,51           Laxmi Bank Limited         LBL         19,630         173         3,395,990         6,331,778         19,630         199         3,906,370         6,5           Himaloyan General Insurance Co. Ltd         HGI         -         -         -         1,762         672         1,183,553         1,1           SHIVAM CEMENTS LTD         GILB         -         -         -         -         1,762         672         1,183,553         1,1           SHIVAM CEMENTS LTD         GILB         -         -         -         -         -         1,279         2,777,262         3,7           SHIVAM CEMENTS LTD         GILB         -	62	Swabalamban Laghubitta Bittiya Sanstha Limited	SWBBL		•			9,625	1,169	11,251,625	10,753,252
LBL         19,630         173         3,395,990         6,331,778         19,630         199         3,906,370         6,531           Himalayan General Insurance Co. Ltd         HGI         -         -         -         -         1,762         672         1,183,553         1,	63	Uniliver Nepal Limited	N/S	372	32,998	12,275,256	9,511,916	222	18,360	4,075,920	6,154,726
Himalayan General Insurance Co. Ltd   HGI	64	Laxmi Bank Limited	181	19,630	173	3,395,990	6,331,778	19,630	199	3,906,370	6,331,778
SHIVAM CEMENTS LTD         SHIVAM CEMENTS LTD         39,002         652         25,409,803         38,742,272         24,002         760         18,241,520         32,002           Global IME Laghubitra Bitriya Sanstha Ltd.         GILB         - <td< td=""><td>99</td><td>Himalayan General Insurance Co. Ltd</td><td>HG.</td><td>•</td><td></td><td></td><td></td><td>1,762</td><td>672</td><td>1,183,553</td><td>1,424,525</td></td<>	99	Himalayan General Insurance Co. Ltd	HG.	•				1,762	672	1,183,553	1,424,525
Gibbal IME Laghubitra Bittiya Sanstha Ltd.	99	SHIVAM CEMENTS LTD	SHIVM	39,002	652	25,409,803	38,742,272	24,002	760	18,241,520	32,609,434
Jeevan Bikas Laghubitra Bitrya Sanstha Ltd         JBLB         -         -         7,111         2,699         19,192,589         -           Nepal Bangladesh Bank Limited         NRB         -         -         -         -         -         424         13,692,349         13,6           Manakamana Smart Laghubitra Bitriya Sanstha Limited         -	19	Global IME Laghubitta Bittiya Sanstha Ltd.	GILB					2,138	1,299	2,777,262	3,590,194
Nepal Bangladesh Bank Limited         NRB         - <t< td=""><td>89</td><td>Jeevan Bikas Laghubitta Bittya Sanstha Ltd</td><td>JBLB</td><td></td><td></td><td>•0</td><td></td><td>111,7</td><td>2,699</td><td>19,192,589</td><td>418,300</td></t<>	89	Jeevan Bikas Laghubitta Bittya Sanstha Ltd	JBLB			•0		111,7	2,699	19,192,589	418,300
Manackamana Smart Laghubitra Bitriya Sonstha Limited         MKLB         -         -         -         427         947         404,369           Manushi Laghubitra Bitriya Sanstha Limited         -         -         -         -         703         1,002         704,406         704,406         1,1           Chhyangdi Hydropower Ltd.         -         -         -         -         -         750,000         1,1	69	Nepal Bangladesh Bank Limited	NBB					32,256	424	13,692,349	13,692,233
MLBS         .         .         .         .         .         703         1,002         704,406         1,1           CHL         .         .         .         .         .         .         .         756,000         1,1	20	Manakamana Smart Laghubitta Bittiya Sanstha Limited	MKIB					427	947	404,369	36,572
CHL	7	Manushi Laghubitta Bittiya Sanstha Limited	MLBS			٠		703	1,002	704,406	70,300
	72	Chhyangdi Hydropower Ltd.	H		•			3,000	250	750,000	1,186,367
			11/11/	-				,	9	/	

Capital Imited

Siddhartha Equity Fund Fund Manager & Depository: Siddhartha Capital Limited As at Ashadh 31, 2080 (July 16, 2023)

Schedule 3: Financial Assets at Fair Value through Profit/Loss

Participation   Participatio	Particular   Par		日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日		· · · · · · · · · · · · · · · · · · ·	8	Current Year			Pre	Previous Year	
Negative company lates         Negative company lates         14,355,200         4,395,200         6,495,200         7,995,200 <t< th=""><th>  Compared by Comp</th><th>S.No.</th><th>Particulars</th><th>Symbol</th><th>Stock Qty</th><th>Per Unit Price</th><th>Value in NPR</th><th>Cost in NPR</th><th>Stock Qty</th><th>Per Unit Price</th><th>Value in NPR</th><th>Cost in NPR</th></t<>	Compared by Comp	S.No.	Particulars	Symbol	Stock Qty	Per Unit Price	Value in NPR	Cost in NPR	Stock Qty	Per Unit Price	Value in NPR	Cost in NPR
Accordance   Accoda   Accordance   Accordance   Accordance   Accordance   Accordance   Accordance   Accordance   Accordance   Accordance   Accorda	Accordance   Accodance   Accordance   Accordance   Accordance   Accordance   Accoda   Accordance   Accordance   Accordance   Accordance   Accordan	73	Noadi Group Power Itd.	NGPL	38,758	234	9,065,496	11,555,026	14,800	297	4,395,600	9,335,026
And State and Applications (aboved the control of the cont	whether changes are betted with the colored and the colored an	74	Kalika power Company Ltd	KPCL	11,845	355	4,204,975	4,981,964	8,875		3,301,500	4,292,712
Active the Company Lidd Active 1 (2002) 235 1177,250 15,050 235 177,250 25,050 235 177,250 25,050 235 177,250 25,050 235 177,250 25,050 235 177,250 25,050 235 177,250 25,050 235 177,250 25,050 235 177,250 25,050 235 177,250 25,050 235 177,250 25,050 235 177,250 25,050	Active the control of	75	Mahalaxmi Bikas Bank Ltd.	MLBL	12,480	326	4,062,240	6,283,760	12,000		4,536,000	6,283,760
And May List         Apple 1         Apple 2         1172-100 1         1472-100 1         Apple 3         3-500 0         223-24-300 0         2.23-24-3	Avin Kebel Power (Left Angle A	76	Api Power Company Ltd	API	60,329	197	11,884,813	15,331,723	25,086	245	6,133,527	9,439,052
State   Care	Size in Trading Camponitude (Size) (17, 10, 10) (17, 10)	1	Arun Kabeli Power Ltd.	AKPL	2,000	235	1,172,500	1,473,988	5,500	459	2,524,500	2,854,912
Heapty Grangy Control Heapty Grandy Control Heapty Grangy Control Heapty Grandy Contro	Head of the content	78	Salt Trading Corporation	STC	1,469	4,899	7,196,631	5,884,775	330	3,950	1,303,500	2,038,641
International page		29	Himalayan Power Partner Ltd.	HPPL	39,070	286	11,170,113	19,168,295	39,070	322	12,580,540	19,168,295
Net	Net Control by Net Control bring with the Control bring bring somethy limited with the Control bring bring somethy limited with the Control bring bring somethy limited (NESO)  NESO Computing Birthy Somethy Limited (NESO)  NESO Somethy Limited (NESO	80	Liberty Energy Company Limited	LEC	29,370	245	7,180,965	11,381,756	29,370	250	7,336,626	11,381,756
National Computing Sounds Linked   Nath	Page 10   Page 11   Page 12   Page 12   Page 13   Page 14   Page 15   Page 15   Page 15   Page 16   Page	28	National Hydro Power Company Limited	NHPC	75,275	178	13,391,423	19,121,881	59,759	240	14,342,160	19,782,408
All Part	NESTOC   Computation Billings Scannto Limited   NESTOC   Computation Limited   NESTOC   Computation Limited   CORD	82	Rastra Utthan Laghubitta Sanstha Limited	RULB	,			23	1,417	926	1,312,142	141,700
NESTO   NEST	NESTO Same fight of glabeline things deputing things acretic find of glabeline things acretic find	83	Jalpa Samudayik Laahubitta Bittiya Sanstha Limited	JALPA		•	•		870	2,318	2,016,660	87,000
Update Included CTCI by Page 1 (1) 18.1         UBSI         1.41         11.280         7.369         2.699         1,043.406           CTC Nepol Lighthout Bitiny o Sanatha Limited         CTCT Nepol Lighthout Bitiny o Sanatha Limited         CTCT Nepol Lighthout Bitiny o Sanatha Limited         CTCT Nepol Lighthout Bitiny o Sanatha Limited         2,014         309         422,799         309         422,799	Updator Legibabite Biting Seaths Limited   ULB SI   CTC	84	NESDO Sambridha Laahubitta Bittiva Sanstha Limited	NESDO					1,381	2,280	3,148,680	138,100
CYCC Nepoal Lagshubinta Briting Samethra Limited         CYCL         80         1,410         112,800         7,364         658         1,119,114         2,273,262         2,224,228         1,119,114         1,119,114         2,273,262         2,224,228         1,119,114         1,119,114         1,119,114         2,224,228         2,224,228         1,119,114         2,224,228         1,119,114         2,224,228	CYCC Neporal Lagshubitra Birthy of Sarashra United         CYCL         80         1,410         112,800         7,369         6,527,729         2,014         309         1,119,114         201         1,119,114         309         300<	85	Upakar Laahubitta Bittiya Sanstha Limited	ULBSL					394	2,699	1,063,406	39,400
bord of shoel of blods of short states and short states an	Docated Robots   Doca	98	CYC Nepal Laahubitta Bittiva Sanstha Limited	כאמ	80	1,410	112,800	7,369	629	1,698	1,119,114	65,900
RESDC Leg-bubling Bittly of Somethal Leg.   RESDC   A 4 46.3   61.3   2,736,242.8	REDC   4463   613   2736,565   2,224,238	87	Dordi Khola Jal Bidyut Company Limited	DORDI					2,014	309	622,729	201,400
First Micro Finance Development Bank Ltd.         FMDBI.         4,900         736         3,607,870           Nepal SBI Bank Limited         SBI         70,815         341         24,147,915           Nepal SBI Bank Limited         NICI.         10,000         820         8200,000           Resawagadhi Hydropower Company Limited         SJIIC         250,000         10         7,200,000           NIC Asia Flexif CAP Fund         NICFC         250,000         10         2,542,500           NIC Asia Flexif CAP Fund         NICFC         250,000         10         2,542,500           Reliance Finance Ltd.         Ciobal IME Balanced Fund-1         NISIF2         250,000         10         2,542,500           NMB Sulav Investment Fund - 2         NISIF2         250,000         10         2,497,500           NIB Carowth Fund         NIB Carowth Fund         NIB Carowth Fund         11,675,500         10         2,997,000           NIB Carowth Fund         Samine Growth Fund         SAGF         700,000         10         2,997,000           Nib Carowth Fund         Samine Foused Equity Fund         SAGF         17,44,591         2,997,000           Sanise Focused Equity Fund         Samine Foused Equity Fund         SAGF         1,000,000         10	First Micro Finance Development Bank Ltd.	88	RSDC Lachubitta Bittiva Sanstha Ltd.	RSDC	4,463	613	2,736,265	2,224,238				
Nepati SBI Bank Limited         SBI         70,815         341         24,147,915           Nepati SBI Bank Limited         NICL         10,000         820         8,200,000           Rasuwagadhi Hydropower Company Limited         SJIIC         24,000         300         7,200,000           Suryaziyofi Life Insurance Company Limited         NICFC         250,000         10         2,542,500           NIC Asia Flexi CAP Fund         RIFI         5,000         10         2,542,500           Reliance Finance Limited         RIFI         5,000         9         1,167,500           Global IME Balanced Fund-1         NSIF2         250,000         9         1,167,500           NMB Sulav Investment Fund - 2         PHCI         28,980         335         9,708,300           NMB Sulav Investment Fund         Sacrima Growth Fund         NBIGF         700,000         10         2,497,500           Sonima Growth Fund         Sacrima Growth Fund         NBIGF         700,000         10         9,680,000           Sonima Growth Fund         Sacrima Growth Fund         SAGF         300,000         10         9,680,000           Sonima Growth Fund         Suntise Focused Equity Fund         Sacrima Hydropower Limited         SALICO         23,049         779	Nepol SBI Bank Limited         SBI         70,815         341         24,147,915         24,177,831		First Micro Finance Development Bank Ltd.	FMDBL	4,900	736	3,607,870	2,994,804	•	9		•
NICL         10,000         820         8,200,000           Rasuwagadhi Hydropower Company Limited         RHPL         24,000         300         7,200,000           SulIC         25,000         300         7,200,000         7,200,000           NICA sia Flexi CAP Fund         RHPL         24,000         30         7,248,140           NICA Sia Flexi CAP Fund         RELIANCE Fund         10         2,442,500         1,67,500           Olobol IME Brain Cannor Linited         NSIF2         250,000         10         2,4497,500           NMB Sulav Investment Fund - 2         PHCI         28,980         335         9,708,300           NBIB Growth Fund         NBIB Growth Fund         NBIB Growth Fund         10         2,448,000           Sonilina Growth Fund         NBIB Growth Fund         10         2,448,000         2,448,000           Sonilina Growth Fund         NBIB Growth Fund         NBIB Growth Fund         10         2,448,000           Sonilina Growth Fund         NBIB Growth Fund         NBIB Growth Fund         10         2,445,51           Sonilina Growth Fund         NBIB Growth Fund         NBIB Growth Fund         NBIB Growth Fund         10,000,000         10         2,445,51           Sondamia Fund Romain Hydropower Limited	Negoal Insertance Co. Ltd.         NICL         10,000         820         7,20,320         7,76,320           Resubungable lydropower Company United         RHPL         24,000         30         7,260,000         7,490,777         7           Suryal-yot life insurance Company United         RHPL         22,000         36         7,260,000         7,490,777         7           NIC Asia Flexi CAP Fund         REX.         250,000         36         1,250,000         2,500,000         8           NIE Asia Flexi CAP Fund         REFL         2,500,000         38         1,257,500         1,250,000         7,200,000           NIB Salov Investment Fund - 2         PHCL         28,900         31         2,497,500         1,250,000         7,200,000         8           NIB Salov Investment Fund - 2         PHCL         28,900         31         7,480,000         7,000,000         8         7,000,000         8         8         9,783,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780,000         9,780	06	Nepal SBI Bank Limited	SBI	70,815	341	24,147,915	24,179,831		,		
RHPL         24,000         300         7,200,000           Suryalyoft Life Insurance Company Limited         SJLC         20,474         610         12,489,140           NIC Asia Flexi CAP Fund         RRFL         250,000         10         2,542,500           RIFI         1,000         386         1,929,500           Global IME Balanced Fund-1         NSIF2         250,000         10         2,447,500           NMB Sulav Investment Fund - 2         PNB Sulav Investment Fund - 2         1,167,500         11         7,448,000           NBL Growth Fund Samk Limited         NIBLGF         700,000         11         7,448,000           Sanima Growth Fund Samk Limited         SPGF         300,000         10         2,997,000           Namina Growth Fund Samk Limited         SPIL         49,126         779         38,244,591           Shapal Investment Mega Bank Limited         SPIL         49,126         779         38,244,591           Sunrise Focused Equity Fund         SAGF         1,000,000         10         9,680,000           Makar Jitumaya Suri Hydropower Limited         SPEF         1,000,000         10         4,950,000           Brabbus Smart Fund         Ciry Hotel Limited         HIII         36,000         10         4,95	Result of State	16	Nepal Insurance Co. Ltd.	NIC	10,000	820	8,200,000	5,726,320		,		
SulC         20,474         610         12,489,140           NIC Asia Flexi CAP Fund         NICFC         250,000         10         2,542,500           RIFI         5,000         386         1,929,500         1,929,500           Global IME Balance Finance Ltd.         GIBF1         125,000         10         2,497,500           NMB Sulav Investment Fund - 2         PHCI         28,980         335         9,708,300           NBE Closwith Fund Solar Methods Williage Application of Crowth Fund Solar Methods Beank Limited         NIMB         50,544         174         8,784,547           Sanima Growth Fund Solar Investment Mega Bank Limited         SAGF         300,000         10         2,997,000           Name Focused Equity Fund Makar Jirumaya Suri Hydropower Limited         SFEF         1,000,000         10         9,680,000           Makar Jirumaya Suri Hydropower Limited         SALICO         23,049         74         1,245,31           Sogarmatha Lumbini Insurance Co. Limited         PRSF         500,000         10         4,950,000           Probhu Smart Fund         HII         36,616         507         18,554,39           Hiller Inited         Probh Insurance Ltd.         77         1,000,000         10         2,500,000           RMF2	Suryalyoft life insurance Company Limited         SJLC         20,474         610         12,489,140         15,010,810         -         -           NIC Asia Rexi CAP Fund         RIC Asia Rexi CAP Fund         RIC 250,000         10         2,442,500         2,500,000         - <td>92</td> <td>Rasuwagadhi Hydropower Company Limited</td> <td>RHPL</td> <td>24,000</td> <td>300</td> <td>7,200,000</td> <td>7,490,777</td> <td></td> <td>9</td> <td>•</td> <td></td>	92	Rasuwagadhi Hydropower Company Limited	RHPL	24,000	300	7,200,000	7,490,777		9	•	
NIC Asia Flexi CAP Fund         NICFC         25,000         10         2,542,500           Reliance Finance Ltd.         5,000         386         1,929,500           Global IME Balanced Fund-1         125,000         9         1,187,500           NMB Sulav Investment Fund - 2         PHCI         28,980         335         9,708,300           Peoples Hydropower Company Limited         NIBL Growth Fund         335         9,708,300           Saniting Crowth Fund         SAGF         300,000         10         2,997,000           Saniting Crowth Fund         SAGF         300,000         10         2,997,000           Naming Crowth Fund         SPIL         49,126         779         38,244,591           Saniting Crowth Fund         SPIL         49,126         779         38,244,591           Siddhartha Premier Insurance Limited         SFEF         1,000,000         10         9,680,000           Makar Jirumaya Suri Hydropower Limited         SALICO         23,049         74         1,252,439           Sogarmatha Lumited         PRSF         500,000         10         4,950,000           Prabhu Smart Fund         HII         36,616         507         18,554,39           City Hotel Limited         PRIN	NICFA (Spondard)         NICFA (Spondard)         10 (Spondard)         2,542,500 (Spondard)         2,500,000 (Spondard)         1,529,500 (Spondard)         1,520,500 (Spondard)         1,520,500 (Spondard)         1,520,500 (Spondard)         1,520,500 (Spondard)         1,520,500 (Spondard) <td>93</td> <td>Suryalyoti Life Insurance Company Limited</td> <td>SJUC</td> <td>20,474</td> <td>019</td> <td>12,489,140</td> <td>15,010,810</td> <td></td> <td></td> <td></td> <td>12</td>	93	Suryalyoti Life Insurance Company Limited	SJUC	20,474	019	12,489,140	15,010,810				12
RIFI         5,000         386         1,929,500           Global IME Balanced Fund-1         GIBF1         125,000         9         1,167,500           NMB Sulaw Investment Fund - 2         NSIF2         250,000         10         2,497,500           Peoples Hydropower Company Limited         NIBLGF         700,000         11         7,448,000           Snill Crowth Fund         SNBL Growth Fund         11         7,448,000           Namina Crowth Fund         SAGF         300,000         10         2,997,000           Nepol Investment Medga Bank Limited         SPIL         49,126         779         38,244,591           Siddhartha Premier Insurance Limited         SFEF         1,000,000         10         9,680,000           Makar Jirumaya Suri Hydropower Limited         MAKAR         3,974         779         38,244,591           Sogarmantha Lumbini Insurance Co. Limited         RAR         5,00,000         10         4,956,000           Probhu Smart Fund         CITY         1,993         680         1,355,439           City Hotel Limited         PRIN         14,010         74         10,455,470           Rheb Mutual Fund         250,000         10         2,500,000           Robbin Smart Fund         250,000<	RLFL         5,000         386         1,929,500         1,595,532	94	NIC Asia Flexi CAP Fund	NGG	250,000	10	2,542,500	2,500,000		1	•	•
Global IME Balanced Fund-1         GIBF1         125,000         9         1,167,500           NMB Sulav Investment Fund - 2         NSIF2         250,000         10         2,497,500           PHCL         28,980         335         9,708,300           NIB Growth Fund         NIB GF         700,000         11         7,448,000           Sanima Growth Fund         SAGF         300,000         11         7,448,000           Sanima Growth Fund         NIMB         50,544         174         8,784,547           Sanima Growth Fund         NIMB         50,544         174         8,784,547           Sanima Growth Fund         SPIL         49,126         779         38,244,591           Siddhartha Premier Insurance Limited         SFEF         1,000,000         10         9,680,000           Makkar Jirumaya Suri Hydropower Limited         SALICO         23,049         748         17,240,652           Sagarmantha Limited         SAGICO         23,049         748         17,240,652           Probhu Smart Fund         City Hotel Limited         500         10         4,950,000           Gry Hotel Limited         PRIN         14,010         747         10,465,470           Probhu Smart Fund         Probhu Sma	Global IME Balanced Fund-1		Reliance Finance Ltd.	RIFL	2,000	386	1,929,500	1,595,532			•	
NMB Sulav Investment Fund - 2         NSIF2         255,000         10         2,497,500           Peoples Hydropower Company Limited         PHCL         28,980         335         9,708,300           NIBL Growth Fund         SAGF         300,000         11         7,448,000           Sanima Growth Fund         NIMB         50,544         174         8,784,547           Nepal Investment Mega Bank Limited         SPIL         49,126         779         38,244,591           Sidchartha Premier Insurance Limited         SFEF         1,000,000         10         9,680,000           Makar Jitumaya Suri Hydropower Limited         RAKAR         3,974         273         1,085,299           Sagarmantha Limited         SALICO         23,049         748         17,240,652           Probhu Smart Fund         CITY         1,993         680         1,356,439           Hull         36,616         507         18,564,312         10,465,470           RMFD Harbul Insurance Limited         PRIN         14,010         74         10,465,470           RMFB Mutual Fund 2         10         2,500,000         2,500,000         2,500,000	NAMB Sulav Investment Fund - 2         NSIF2         250,000         10         2,497,500         2,500,000         -		Global IME Balanced Fund-1	GIBF1	125,000	6	1,167,500	1,250,000				
PHCL         28,980         335         9,708,300           NIBL Growth Fund         NIBLGF         700,000         11         7,448,000           Sanima Growth Fund         SAGF         300,000         10         2,997,000           NIMB         50,544         174         8,784,547           Sidchartha Premier Insurance Limited         SPIL         49,126         779         38,244,591           Sunrise Focused Equity Fund         MAKAR         3,974         273         1,085,299           Addrough Insurance Limited         SALICO         23,049         748         17,240,552           Sagarmantha Lumbini Insurance Co. Limited         PRSF         500,000         10         4,950,000           Gry Hotel Limited         CITY         1,993         680         1,355,439           Hull         36,616         507         18,564,312           Prabhu Insurance Limited         PRIN         14,010         747         10,465,470           RMF2         250,000         10         2,500,000         2,500,000	PHCL         28,980         335         9,708,300         10,138,523         -         -           NIBLGF         700,000         11         7,448,000         7,000,000         -         -         -           Sanima Growth Fund         SAGF         300,000         10         2,997,000         -         -         -           Sanima Growth Fund         NIBLGF         700,000         10         2,997,000         -         -         -           Nepal Investment Mega Bank Limited         SPIL         49,126         779         3,000,000         -<	4	NMB Sulav Investment Fund - 2	NSIF2	250,000	10	2,497,500	2,500,000		•	•	•
NIBL Growth Fund         NIBLGF         700,000         11         7,448,000           Sanima Growth Fund         SAGF         300,000         10         2,997,000           Nimb         50,544         174         8,784,547           Siddhartha Premier Insurance Limited         SPIL         49,126         779         38,244,591           Sunrise Focused Equity Fund         MAKAR         3,974         2,73         1,085,299           Andkor Jitumaya Suri Hydropower Limited         MAKAR         3,974         2,73         1,085,299           Sagarmatha Lumbini Insurance Co. Limited         PRSF         500,000         10         4,950,000           Prabhu Smart Fund         CITY         1,993         680         1,325,439           Hill         36,616         507         18,564,312           Prabhu Insurance Limited         PRIN         14,010         747         10,465,470           RMF2         250,000         10         2,500,000         2,500,000	NIBL Growth Fund         NIBL Growth Fund         7,448,000         7,000,000         -	86	Peoples Hydropower Company Limited	PHCL	28,980	335	9,708,300	10,138,523				
Sanding Growth Fund         SAGF         300,000         10         2,997,000           Nepal Investment Mega Bank Limited         NIMB         50,544         174         8,784,547           Siddhartha Premier Insurance Limited         SPIL         49,126         779         38,244,591           Sunrise Focused Equity Fund         MAKAR         3,974         273         1,085,299           Makar Jinumaya Suri Hydropower Limited         SALICO         23,049         748         17,240,652           Graph Unabini Insurance Co. Limited         PRSF         500,000         10         4,950,000           Probhu Smart Fund         CITY         1,993         680         1,325,439           Hill         36,616         507         18,564,312           Probhu Insurance Limited         PRIN         14,010         747         10,465,470           RMF2         250,000         10         2,500,000         2,500,000	Sanding Growth Fund         SAGF         300,000         10         2,997,000         3,000,000         -         -           NIMB         \$0,544         174         8,784,547         16,670,705         -         -         -           Sighhartha Premier Insurance Limited         SPIL         49,126         779         38,244,591         47,782,006         -         -         -           Sunrise Focused Equity Fund         AMAKAR         3,974         273         1,085,299         915,623         -         -         -           Makkar Illumaya Suri Hydropower Limited         SAILCO         23,049         748         17,240,652         19,981,863         -         -         -           Sagarmatha Lumbini Insurance Co. Limited         RRI         1,993         680         1,355,439         199,300         -         -         -           Gry Hotel Limited         HII         36,616         507         19,540,652         199,81,863         -         -         -           Him of Data Limited         HII         36,616         507         19,554,312         199,300         -         -         -         -         -           Freshiv Insurance Limited         PRIN         14,010         747	66	NIBL Growth Fund	NIBLGF	700,000	1	7,448,000	7,000,000				
Nepal Investment Mega Bank Limited         NIMB         50,544         174         8,784,547           Siddhartha Premier Insurance Limited         SPIL         49,126         779         38,244,591           Sunrise Focused Equity Fund         AMAKAR         3,974         273         1,085,299           Makar Jinumaya Suri Hydropower Limited         SALICO         23,049         748         17,240,652           Prabhu Smart Fund         CITY         1,993         680         1,355,439           Hull         36,616         507         18,564,312           Prabhu Insurance Limited         PRIN         14,010         747         10,465,470           RMF2         250,000         10         2,500,000	Nepal Investment Mega Bank Limited         NIMB         50,544         174         8,784,547         16,670,705         -		Sanima Growth Fund	SAGF	300,000	10	2,997,000	3,000,000		•	*	
Siddhartha Premier Insurance Limited         SPIL         49,126         779         38,244,591           Sunrise Focused Equity Fund         SFEF         1,000,000         10         9,680,000           Makar Jitumacya Suri Hydropower Limited         SALICO         23,049         748         17,240,652           Segarmantha Lumbini Insurance Co. Limited         PRSF         500,000         10         4,950,000           Probhu Smart Fund         CITY         1,993         680         1,355,439           Hull         36,616         507         18,564,312           Probhu Insurance Limited         PRIN         14,010         747         10,465,470           RMF2         250,000         10         2,500,000	Siddhartha Premier Insurance Limited         SPIL         49,126         779         38,244,591         47,782,006         -         -           Sunrise Focused Equity Fund         AMAKAR         3,974         273         1,085,299         10,000,000         -         -         -           Makar Jitumaya Suri Hydropower Limited         AMAKAR         3,974         273         1,085,299         915,523         -         -         -           Sogarmatha Lumbini Insurance Co. Limited         PRSF         500,000         10         4,950,000         5,000,000         -         -         -           City Hotel Limited         HII         36,616         507         18,564,312         21,922,457         -         -           Hill         Akinol Marual Fund         747         10,465,470         10,327,592         -         -           RBB Mutual Fund 2         RMF2         250,000         2,500,000         2,500,000         -         -         -		Nepal Investment Mega Bank Limited	NIMB	50,544	174	8,784,547	16,670,705			*	٠
STEF         1,000,000         10         9,680,000           Makar Jitumaya Suri Hydropower Limited         AAKAR         3,974         273         1,085,299           Sogarmontha Lumbini Insurance Co. Limited         PRSF         500,000         10         4,950,000           Probhu Smart Fund         CITY         1,993         680         1,355,439           City Hotel Limited         HII         36,616         507         18,554,312           Hinaloyan Life Insurance Limited         PRIN         14,010         747         10,455,470           RMF2         250,000         10         2,500,000	Syntise Focused Equity Fund         SFEF         1,0000,000         10         9,680,000         10,000,000         -	102	Siddhartha Premier Insurance Limited	SPIL	49,126	779	38,244,591	47,782,006		,	•	
Makkar Jitumaya Suri Hydropower Umited         MAKAR         3,974         273         1,085,299           Sagarmatha Lumbini Insurance Co. Umited         SALICO         23,049         748         17,240,652           Probhu Smart Fund         10,993         680         1,355,439           City Hotel Limited         HU         36,616         507         18,564,312           Himalayan Life Insurance Limited         PRIN         14,010         747         10,465,470           RMFB Mutual Fund 2         250,000         10         2,500,000	Makzar Jinmaya Suri Hydropower Limited         MAKAR         3,974         273         1,085,299         915,523         -         -           Sagarmatha Lumbini Insurance Co. Limited         SALICO         23,049         748         17,240,652         19,981,863         -         -           Probhu Smart Fund         CITY         1,993         680         1,355,439         199,300         -         -           City Hotel Limited         HLI         36,616         507         18,564,312         21,922,457         -         -           Prabhu Insurance Limited         PRIN         14,010         747         10,465,470         10,327,592         -         -           RMF2         250,000         10         2,500,000         2,500,000         -         -         -		Sunrise Focused Equity Fund	SFEF	1,000,000	10	000'089'6	10,000,000			•	
Sagarmatha Lumbini Insurance Co. Limited         SALICO         23,049         748         17,240,652           Probhu Smart Fund         10         4,950,000         10         4,950,000           City Hotel Limited         11,993         680         1,355,439           Himalayan Life Insurance Limited         HII         36,616         507         18,564,312           Probhu Insurance Ltd.         PRIN         14,010         747         10,465,470           RMF2         250,000         10         2,500,000	Sagarmatha Lumbini Insurance Co. Limited         SALICO         23,049         748         17,240,652         19,981,863         -         -           Probhu Smart Fund         CITY         1,993         680         1,355,439         199,300         -         -           City Hotel Limited         HLI         36,616         507         18,564,312         21,922,457         -         -           Probhu Insurance Limited         PRIN         14,010         747         10,465,470         10,327,592         -         -           RMF2         250,000         10         2,500,000         2,500,000         -         -         -		Makar Jitumaya Suri Hydropower Limited	MAKAR	3,974	273	1,085,299	915,523	•			
PRSF         500,000         10         4,950,000         5,0000           City Hotel Limited         1,993         680         1,355,439         21,           Himalayan Life Insurance Limited         HU         36,616         507         18,564,312         21,           Prabhu Insurance Ltd.         PRIN         14,010         747         10,465,470         10,465,470         10,2500,000         2,500,000	Proble Smart Find         PRSF         500,000         10         4,950,000         5,000,000         -         -           City Hotel Limited         CITY         1,993         680         1,355,439         199,300         -         -           Him aloyan Life Insurance Limited         HLI         36,616         507         18,564,312         21,922,457         -         -           Proble Insurance Limited         PRIN         14,010         747         10,465,470         10,327,592         -         -           RMF2         250,000         10         2,500,000         2,500,000         -         -         -		Sagarmatha Lumbini Insurance Co. Limited	SALICO	23,049	748	17,240,652	19,981,863			*	
City Hotel Limited         CITY         1,993         680         1,355,439         21,           Himaloyan Life Insurance Limited         HU         36,616         507         18,564,312         21,           Probhu Insurance Ltd.         PRIN         14,010         747         10,465,470         10,           RMF2         250,000         10         2,500,000         2,500,000         2,500,000	City Hotel Limited         CITY         1,993         680         1,355,439         199,300         -         -           Himaloyan Life Insurance Limited         HLI         36,616         507         18,564,312         21,922,457         -         -         -           Probbu Insurance Lid.         PRIN         14,010         747         10,465,470         10,327,592         -         -         -           RBB Mutual Fund 2         RMF2         250,000         10         2,500,000         2,500,000         -         -         -		Prabhu Smart Fund	PRSF	500,000	10	4,950,000	2,000,000			•	
Himalayan Life Insurance Limited         HU         36,616         507         18,564,312           Probhu Insurance Ltd.         747         10,465,470           RMF2         250,000         10         2,500,000	Himalayan Life Insurance Limited HU 36,616 507 18,564,312 21,922,457		City Hotel Limited	CITY	1,993	089	1,355,439	199,300	*	ï	•	
Probleto Insurance Ltd.         PRIN         14,010         747         10,465,470           R8B Mutual Fund 2         250,000         10         2,500,000	PRIN         14,010         747         10,465,470         10,327,592         -         -           R8B Mutual Fund 2         10,327,592         -         -         -         -         -         -		Himalayan Life Insurance Limited	7	36,616	202	18,564,312	21,922,457	•			
R8B Mutual Fund 2 2,500,000 10 2,500,000	RBB Mutual Fund 2   RMF2   250,000   10   2,500,000   2,500,000   -   -   -   -   -   -   -   -   -		Prabhu Insurance Ltd.	PRIN	14,010	747	10,465,470	10,327,592				
		_	RBB Mutual Fund 2	RMF2	250,000	10	2,500,000	2,500,000				

Siddhartha Equity Fund Fund Manager & Depository: Siddhartha Capital Limited As at Ashadh 31, 2080 (July 16, 2023)

Schedule 3: Financial Assets at Fair Value through Profit/Loss

		Symbol	Stock Qty	Day Unit Price	Velise in NPB	Cost in NPR	Stark Oto	Per Unit	Value in NPR	Cost in NPR
Price   Pric				Les communes	Miles III Sain	W	SIDEN WIT		The same of the sa	
Part				The state of the s				Price		
Section   Company   Limited   Limi			1,313,900		16,599,389	16,596,600	271,821		4,469,472	4,682,100
Adamble Lightopine Binity Sanatha Limited New Action Percentage Company Limited New Action Percentage New Action	Rindhunhami Hodonower Davelonment Company Limited						2,500	141	352,325	250,000
New Alloy   Part   Composition   Part   Pa	Adareha Lachibitta Rittiva Sanctha Limited		•		•	*	112	162	18,180	11,200
Page	Niv Asia Flaci Can Find						250,000	10	2,500,000	2,500,000
Page	Himalactor Hodronover limited		•	•		0 000	3,280	K	231,338	328,000
Page	I baser Solu Hydro Fleatric Company Limited					**	3,262	86	320,459	326,200
Swelf-controllout limited         3,982         87         34,508         34,508         34,258         37,808         34,258         37,808         32,080	Look Heartholy Hydropower Company 14		٠				2,500	95	238,500	250,000
1,300,000   1,300,000   1,3,000,000   1,0,000,000   1,0,	Sust Canan Hodronower & Construction Limited		•	•	•	3.50	3,982	87	345,080	398,200
1,300,000   1,400,000   1,40	Danti Holm & General Construction limited		,		•		4,225	76	320,804	422,500
1,300,000   1,0   1,000,000	Mandakini Hydrobower Limited						1,960	73	142,786	196,000
141   79   11,111   14,100	Chizens Super 30 Mutual Fund		1,300,000	10	13,000,000	13,000,000			•	
1,087,500   1,087,500   1,087,500   1,087,500   1,087,500   1,087,500   1,087,500   1,087,500   1,087,500   1,087,500   1,087,500   1,087,500   1,087,500   1,087,500   1,087,500   1,087,774   1,08	Nepal Republic Media Limited		141	29	ווויוו	14,100			*	
HIDCL   457,774   45,907   41,500   -	Ghorahi Cement Industry Limited		2,500	435	1,087,500	1,087,500	•		*5	
102   102   164   16,694   10,200	Three Star Hydropower Limited		615	112	770,69	61,500	•	,		
102   164   16,694   10,200	Upper Syange Hydropower Limited		542	85	45,907	54,200		1		
HIDCL	Kutheli Bukhari Small Hydropower Ltd		102	164	16,694	10,200		,		
HIDCL AKBSL AKBSC AKBSL AKBSL AKBSC	IME Life Insurance Company Limited		10,000	237	2,369,100	2,369,100	3			
HIDCL AKBSL AKBSL AKBSL AKBSL AKBSL HBL CARBSL CA	Unlisted Equities Investments		457,774		9,469,898	10,337,554	21,053		10,117,514	8,897,603
AKBSIL         - <td>Hydroelectricity Investment and Development Company Limited</td> <td>HIDCL</td> <td></td> <td></td> <td></td> <td></td> <td>8,000</td> <td>200</td> <td>1,600,000</td> <td>1,859,249</td>	Hydroelectricity Investment and Development Company Limited	HIDCL					8,000	200	1,600,000	1,859,249
HBL FOR THE TOTAL	Achikhola Lachubitta Bittiva Sanstha Limited	AKBSL					380	1,370	520,600	31,933
KPCL         -	Himoloxon Bank Limited	HBL					150	299	44,880	62,486
GBBL	Kalika Power Company Limited	KPCL					1,425	372	530,100	689,252
NTC NFCF 200,000 10 1,980,000 2,000,000	Garina Bikas Bank Limited	GBBL			V.		4,741	387	1,834,767	1,879,414
NFCF 200,000 10 1,980,000 2,000,000	Nepal Doorsanchar Company Limited	NTC	٠				6,357	879	2,587,167	4,375,269
KSLY 250,000 11 2,662,500 2,500,000	Nabil Flexi Cap Fund	NFGF	200,000		1,980,000	2,000,000	•			
AKPL 250 235 58,625 73,699	Kumari Sunaulo Lagani Yojana	KSTY	250,000		2,662,500	2,500,000				•
NLICL 7,199 645 4,643,355 5,660,145	Arun Kabeli Power Limited	AKPL	250	Saw	58,625	73,699		,		
RLFL 325 386 125,418 103,710	National Life Insurance Company Limited	NIICI	7,199		4,643,355	5,660,145	•	,		
1	Reliance Finance Ltd.	RIFL	325	386	125,418	103,710				
1 204.684.682 1.328.216.015 3.099.928 1.225.934,569 1			7 905 331	STATE	1.204.684.682	1.328.216.015	3,099,928		1,295,934,569	1,435,889,150

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# Siddhartha Equity Fund Fund Manager & Depository: Siddhartha Capital Limited As at Ashadh 31, 2080 (July 16, 2023)

#### Schedule 4: Financial Assets at Amortized Cost

In NPR

Particulars	Current Year	Previous Year
Investment in Fixed Deposits	125,000,000	130,000,000
Investment in Bond and Debenture	65,492,000	62,992,000
Total	190,492,000	192,992,000

#### Schedule 4(A): Investment in Fixed Deposits

In NPR

Particulars	Current Year	Previous Year	
Shine Resunga Development Bank Limited	10,000,000	10,000,000	
Garima Bikas Bank Limited	10,000,000	15,000,000	
Muktinath Bikas Bank Limited	50,000,000	55,000,000	
Siddhartha Bank Limited		10,000,000	
ICFC Finance Limited	30,000,000	30,000,000	
SIFC Finance Limited	10,000,000	10,000,000	
Reliance Finance Limited	10,000,000		
Jyoti Bikash bank limited	5,000,000		
Total	125,000,000	130,000,000	

#### Schedule 4(B): Investment in Bond & Debenture

In NPR

Particulars	Current Year	Previous Year
11% NICA Debenture 2082/83	50,000,000	50,000,000
10% NMB Debenture 2085	2,500,000	2,500,000
10% Sunrise Debenture 2080	1,000,000	1,000,000
10.5% Nepal Investment Debenture 2082	1,000,000	1,000,000
10.25% NBBL Debenture 2085	1,000,000	1,000,000
10% Himalayan Debenture 2083	1,000,000	1,000,000
10.25% Sunrise Debenture 2083	2,500,000	2,500,000
10.35% ADBL Debenture 2083	1,307,000	1,307,000
12% ICFC Debenture 2083	400,000	400,000
12% Goodwill Debenture 2083	833,000	833,000
10% NEPAL SBI Debenture 2086	500,000	500,000
10.25% Citizen Debenture 2086	952,000	952,000
10.5% HIMALAYAN BANK LTD BOND 2086	2,500,000	
Total	65,492,000	62,992,000

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#### Siddhartha Equity Fund Fund Manager & Depository: Siddhartha Capital Limited As at Ashadh 31, 2080 (July 16, 2023)

#### **Schedule 5: Current Liabilities**

In NPR

Particulars	Current Year	Previous Year	
TDS Payables	137,165	162,999	
Fund Manager, Depository and Supervisor Payable	6,638,402	7,601,515	
Audit Fee Payable	83,625	83,625	
Provision for Reporting Expenses	29,000	27,204	
Provision for Right Share	4,482,900		
Provision for Audit Expenses	5,000	5,000	
Total	11,818,186	7,880,343	

#### Schedule 6: Unit Capital

In NPR

Particulars	Current Year	Previous Year	
Seed Capital	225,000,000	225,000,000	
Capital Raised from General Public	1,275,000,000	1,275,000,000	
Total	1,500,000,000	1,500,000,000	

#### Schedule 7: Reserves and Surplus

In NPR

Particulars	Current Year	Previous Year	
1. Accumulated Profit/ Loss			
1.1. Realised Profit / (Loss)	202,597,260	277,962,176	
1.2. Unrealised Profit / (Loss)	(123,040,069)	(139,621,261	
Total	79,557,191	138,340,916	

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#### Siddhartha Equity Fund Fund Manager & Depository: Siddhartha Capital Limited As at Ashadh 31, 2080 (July 16, 2023)

#### Schedule 8: Realised Income

In NIDD

Particulars	Current Year	Previous Year
Interest Income from Financial Asset at Amortized Cost	24,065,560	18,375,273
Dividend Income from Financial Assets at Fair value through Profit or Loss	11,415,104	5,359,586
Net Gain/Loss from Financial Assets at Fair value through Profit or Loss	51,715,243	269,837,224
Other Income	5,267	10,589
Total	87,201,173	293,582,671

#### Schedule 9: Annual Regular Expenses

In NIPP

Particulars	Current Year	Previous Year
NEPSE Listing Renewal Fee	50,000	50,000
CDS Annual Fee	150,000	150,000
Credit Rating Expenses	245,848	378,320
AMC of Software	20,000	20,000
Reporting Expenses	167,138	142,378
Scheme Audit Fee	84,750	84,750
Fund Mahagement & Depository Fee	25,527,861	34,541,021
Fund Supervisor Fee	1,204,818	1,317,488
Other Expenses	16,234	24,422
PCS Software AMC Charge	99,440	99,440
Total	27,566,090	36,807,819

#### Schedule 10: Unrealised Income

In NPR

Particulars	Current Year	Previous Year
Dividend Income Accrued	157,945	108,133
Total	157,945	108,133

## Schedule 11: Net Unrealised Gain/(Loss) from Financial Assets Held at Fair Value through Profit or Loss (FVTPL)

In NIDD

Particulars	Current Year	Previous Year
Secondary Market Value Appreciation of Listed Equities	(122,666,466)	(140,961,864)
2. Appreciation on Investments in IPO yet to be Listed	2,789	(212,628)
3. Appreciation on Right/Bonus Shares Yet to be Listed	(867,656)	1,219,911
Less: Unrealised income upto previous year	(139,954,580)	630,603,102
Total	16,423,247	(770,557,682)



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# Siddhartha Equity Fund Fund Manager & Depository: Siddhartha Capital Limited As at Ashadh 31, 2080 (July 16, 2023)

Schedule: 12 - Significant Accounting Policies

#### 1. Overview of the Scheme

Siddhartha Mutual Fund is the first Mutual Fund in Nepal registered with Securities Board of Nepal (SEBON) as per Mutual Fund Regulations, 2010. Siddhartha Bank Limited (SBL) is the Fund Sponsor and Siddhartha Capital Limited (SCL), a subsidiary of SBL is the Fund Manager and Depository of the fund.

As the fund manager and depository, SCL shall ensure management of the schemes operated under Siddhartha Mutual Fund along with its depository functions. The registered office of SCL is situated at Narayanchaur Naxal, Kathmandu.

There are five Fund Supervisors of Siddhartha Mutual Fund as per Mutual Fund Regulations, 2010, namely, Dr. Ram Krishna Timilsina, Mr. Radha Krishna Poudel, Mr. Pratap Prasad Pradhan, Mr. Bishow Prakash Pandit & Mr. Surya Prasad Bhandari.

The third scheme of the Siddhartha Mutual Fund, Siddhartha Equity Fund (SEF) started its operation from Kartik 23, 2074 (November 9, 2017). SEF is a close end scheme with base fund size of NPR. 1,500 million and maturity period of 10 years (i.e. Kartik 23, 2074 – Kartik 22, 2084). It was listed in NEPSE on Poush 02, 2074 with stock symbol SEF.

SEF has obtained withholdee PAN on Poush 2, 2078 and its PAN number is 201386936.

The Scheme's Financial Statements for FY 2079/80 were approved by the Board of Directors (BoD) of SCL, being the Fund Management and Depository Company for the Siddhartha Mutual Fund by BOD meeting dated August 17, 2023.

#### 2. Basis of Preparation of Financial Statement and Significant Accounting Policies

The principle accounting policies are adopted in preparation of financial statements have been consistently applied unless otherwise stated.

#### 2.1 Statement of Compliance

The Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards comprising of Nepal Financial Reporting Standards and Nepal Accounting Standards (hereafter referred as NFRS), laid down by the Institute of Chartered Accountants of Nepal to the extent applicable and in compliance with the requirements of Securities Act, 2063; Mutual Fund Regulations, 2010; and Mutual Fund Guidelines, 2012.

#### 2.2 Basis of Preparation

The Financial Statements are presented in Nepalese Rupees, rounded to the nearest Rupee and is the functional and presentation currency of the fund. The management has prepared the financial statement on an orderly realization basis. The Financial Statements are in conformity with Nepal Financial Reporting Standards (NFRS) i.e. the financial statements are prepared on the basis of fair value measurement of assets and liabilities.

#### 2.3 Net Asset Value (NAV)

The Net Asset Value (NAV) calculation is done on the basis of market value of the total investment plus other current assets and deducting the same by the current liabilities in compliance with Mutual Fund Regulation and Guidelines. The Net Asset Value is calculated on per unit basis in weekly and monthly periods and the same is published on SCL website: <a href="https://www.siddharthacapital.com">www.siddharthacapital.com</a>. Net Assets value (NAV) includes unit capital, realized gain and unrealized gain. The total value of NAV is reflected as Equity in statement of financial position.

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#### 2.4 Cash & Cash Equivalents

Cash and Cash Equivalents include cash in hand, balances with banks and money at call and at short notice. These are subject to insignificant risk of changes in their fair value. The detail of cash balance on various financial institutions are listed below:

S.No	Particulars	Balance (NPR.)
1	Siddhartha Bank Limited	131,605,410
2	Mahalaxmi Bikas Bank Limited	15,574,172
3	Kumari Bank Limited	98,503
4	Garima Bikas Bank Limited	3,942,647
5	Civil Bank Limited	252,619
6	Muktinath Bikas Bank Limited	4,679,926
7	Shangri-la Development Bank Limited	5,767,812
8	Jyoti Bikas Bank Limited	5,862,856
9	Shree Investment and Finance Company Limited	5,465,712
10	Shine Resunga Development Bank Limited	7,506,107
11	Global IME Bank Limited	54,188
12	Nepal Investment Mega Bank Limited	433,515
13	NIC Asia Bank Limited	84,200
14	Everest Bank Limited	17,840
15	Reliance Finance Limited	297,959
16	Manju Shree Finance Limited	10,109,526
	Total	191,752,991

#### 2.5 Financial Instruments

The Fund's principal financial assets comprises of Assets held at fair value through profit and loss, Assets measured at Amortized cost, other financial instruments and cash and cash equivalents. The main purpose of these financial instruments is to generate a return on the investment made by unit holders. The Funds' principal financial liabilities comprises of accrued expenses and other payables which arise directly from its operations.

In accordance with NFRS-9; Financial Instruments: Recognition and Measurement, the Fund's advance and dividend receivables are classified as 'Other Financial Assets'. Equity securities are classified as fair value through profit and loss. Debentures and Fixed Deposits are classified as assets measured at amortized cost. The amount attributable to unit holders is classified as equity and payables are designated as 'other financial liabilities' at amortized cost.

#### a. Classification

#### i. Financial Assets measured at amortized cost

Held to Maturity Financial Assets are non-derivative financial assets with fixed or determinable payments and fixed maturities which the fund has the intention and ability to hold to maturity. After the initial measurement, held to maturity financial investments are subsequently measured at amortized cost using the effective interest rate, less impairment. The amortization is included in 'realized interest income' in the Statement of Profit or Loss. The losses arising from impairment of such investments are recognized in the Statement of Profit or Loss.

#### Receivables

Receivables are non-derivative financial assets with fixed or determinable payments and fixed maturities that are not quoted on an active market. Receivables mainly represent payment made for applying right shakes and dividend receivable from investment.

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#### ii. Financial instruments classified as fair value through profit or loss

Financial assets, held for trading are recorded in the statement of financial position at fair value. Changes in fair value are recognized through profit or loss. This classification includes quoted equity securities held for trading. The dividend income from the quoted equity securities is recorded in the profit or loss.

#### b. Recognition / De- recognition

All financial assets and liabilities are initially recognized on the trade date, i.e. the date on which the fund becomes a party to the contractual provisions of the instrument. This includes 'regular way trade'. Regular way trade means purchases or sales of financial assets that required delivery of assets within the time frame generally established by regulation or convention in the market place.

Investments are derecognized when the rights to receive cash flows from the investments have expired or the Fund has substantially transferred all risks and rewards of ownership.

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired.

Realized gains and realized losses on de-recognition are determined using the weighted average method and are included in the profit or loss in the period in which they arise. The realized gain is the difference between an instrument's weighted average cost and disposal amount.

Cost of purchase of instruments includes transaction cost on such purchases, while disposal value is calculated net of transaction cost involved on such disposal.

#### c. Measurement

#### i. Financial Assets measured at amortized cost

The asset is measured at the amount recognized at the initial recognition minus principal repayments, plus or minus the cumulative amortization of any difference between that initial amount and the maturity amount, and any loss allowance. Such assets are reviewed at the end of each reporting period to determine whether there is objective evidence of impairment. If evidence of impairment exists, an impairment loss is recognized in profit or loss as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate.

If in a subsequent period the amount of an impairment loss recognized on a financial asset carried at amortized cost decreases and the decrease can be linked objectively to an event occurring after the write-down, the write-down is reversed through profit or loss.

#### ii. Financial assets and liabilities held at fair value through profit or loss

At initial recognition, the Fund measures a financial asset at its fair value including transaction costs of financial assets.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the statement of profit and loss within net gains/(losses) on financial instruments held at fair value through profit or loss in the period in which they arise.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value of financial assets and liabilities traded in active markets is subsequently based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs. The quoted market price used for financial assets held by the Fund is the closing price.

The fair value of financial assets and liabilities that are not traded in an active market are determined using valuation techniques.

Further details on how the fair values of financial instruments are determined are disclosed in Note 2.9.

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#### d. Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

#### 2.6 Realized Income

Realized income includes income from interest from bank deposits with national level financial institutions and capital gain and dividend income from Investments made on securities and other incomes.

- a. Dividend income is recognized as realized when the accrued dividend income is received in the bank account.
- b. Profit or loss on sale of investments is recognized on trade date. The cost of investments sold is determined on "weighted average cost basis".
- c. Interest on interest bearing and other fixed income investments is recognized as realised as and when such accrued interest becomes due for payment by the Bank and financial institutions.
- d. Other income of miscellaneous nature is accounted for when it is probable that the economic benefits associated with the transaction will flow to the entity.

#### 2.7 Unrealized Income

Unrealized incomes are the income that are booked based upon the valuation gain from the investments made on securities, both on secondary market as well as on primary market. Unrealized appreciation/depreciation, on marking the investments is recognized on the balance sheet date and accordingly reckoned for determination of net surplus/deficit for the period. Also, the following income is recognized as unrealized as stated:

- a. Dividend income is recognized as unrealized when right to receive is established. Once the dividend amount is received in bank account, unrealized dividend income is transferred to realized income.
- b. Interest on interest bearing accounts (call accounts) and other fixed income investments (Fixed Deposit and Debenture) is recognized on a day-to-day basis as it is earned. Interest on call accounts is booked based on the interest rates provided by the bank on a regular interval as and when changed. On purchase of fixed income investments, interest paid for the period from the last interest due date up to the date of purchase is not treated as a cost of purchase but is treated as interest recoverable. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale is not treated as part of sale value but is treated as interest recovered.

These incomes are directly credited to the Unrealized Profit/ (Loss) as a fund which shall not be used for return distribution and related purpose.

#### 2.8 Expenses

All expenses are accounted on an accrual basis.

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#### 2.9 Valuation of Investments

The investments are stated as per the provisions stated on the Mutual Fund regulations and guidelines and valuation policy set out by Siddhartha Mutual Fund Investment Policy, 2022. Accordingly, investments have been valued as follows:

- a. Investments are accounted for on trade date and off-market transactions including acquisitions through private placement/private treaty are accounted when scheme obtains the enforceable obligation/right.
- b. Cost of investments includes brokerage, transaction charges, and any other charge customarily included in the broker's note.

- c. Equities which are traded frequently shall be valued at closing market price.
- d. Equities which are not traded frequently i.e. which are listed but not transacted for more than 30 days and trading has been suspended including merger and acquisition shall be valued at 180 days closing average price as provided by NEPSE. In case where 180 days closing average price of ordinary shares is not found in NEPSE, then price shall be taken at cost of acquisition or last found 180 days closing average price whichever is lower.
- e. In case of Promoter Shares, where 180 days closing average price is not found in NEPSE, then price shall be taken at 50% of the publicly traded share price for promoter shares that are not traded publicly and in case of publicly traded promoter share, price shall be taken at cost of acquisition or last found 180 days closing average price whichever is lower.
- f. IPO investments are valued as advance for application amount till allotment at exact amount applied for.

  After allotment till listing or till trading is not commenced, IPO investment are valued using valuation model which is 50% of latest net worth published by the company and 50% based on the earning capitalization, based on the projections of the company by considering latest interest rate of the government bonds as discount factor. However, IPO issued at premium and through book building shall be valued at issue price and awarded bid price respectively.
- g. In case of right shares announcement, if the management has an intention to apply for right shares, investments shall be valued with increase in corresponding units eligible for right share on ex-book close date and subsequent amount shall be booked under provision for the amount to be invested for right shares, until the right is issued. The eligible right share shall be valued based on market price.
- h. In case of auction shares, investments are valued as advance for application amount till allotment at exact amount applied for. Further, after allotment till listing, the valuation shall be done based on market price.
- i. In case of bonus shares, valuation shall be done based on market price after the book close date.
- j. Bonds, Debentures and Treasury Bills shall be valued at cost of acquisition.
- k. Bank Deposit is valued considering all the accrued interest for the period.
- I. Other market instruments/investments are valued at cost of acquisition.

#### 2.10 Provisions

Provisions are created when there is a present obligation as a result of past events that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

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#### Siddhartha Mutual Fund

(A Mutual Fund Registered by Siddhartha Bank Limited under Mutual Fund Regulations, 2010)

# Siddhartha Equity Fund Fund Manager & Depository: Siddhartha Capital Limited As at Ashadh 31, 2080 (July 16, 2023)

Schedule: 13 - Notes to the Accounts

#### 1 Unit Capital

S.No	Unit Ownership Detail	Percentage (%)	Unit Capital
1.1	Seed Unit Capital	15	225,000,000
1.2	Other Unit holders	85	1,275,000,000
	Total	100	1,500,000,000

#### 2 Reserve and Surplus

Reserve and Surplus comprises of net realized income of NPR. 202,597,260 (NPR. Two Hundred Two Million Five Hundred Ninety Seven Thousand Two Hundred Sixty Only) and net unrealized loss of NPR. 123,040,069 (NPR. One Hundred Twenty-Three Million Fourty Thousand Sixty-Nine Only).

#### 3 Income Tax

Income Tax Act 2058 has prescribed Mutual Funds as non-taxable entity and thus TDS has not been deducted on its income. Similarly, corporate tax has not been provisioned or deposited. TDS are filed by scheme itself or through Siddhartha Capital Limited.

#### 4 Compliance relating to Investment Threshold

Investment Threshold of Mutual Fund Regulations, 2010 has been complied throughout the fiscal year and as on Ashad End 2080.

#### 5 IPO valuation

After allotment till listing or till trading is not commenced, IPO investment are valued using valuation model which is 50% of latest net worth published by the company and 50% based on the earning capitalization, based on the projections of the company by considering latest interest rate of the Citizens Saving Bonds as discount factor. However, IPO issued at premium and through book building shall be valued at issue price and awarded bid price respectively. As on Ashadh end 2080, the following IPO investments are valued at the rate determined under this method:

S.N.	Company	Valuation Rate
1	Three Star Hydropower Limited	112.32
2	Upper Syange Hydropower Limited	84.7
3	Kutheli Bukhari Small Hydropower Ltd	163.67

#### 6 Use of estimates

The Fund makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

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#### 7 Fair value measurement

The Fund measures and recognizes the following assets and liabilities at fair value on a recurring basis:

The Fund has no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period:

NFRS 13 requires disclosure of fair value measurements by level of the following fair value hierarchy;

- (a) Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1);
- (b) Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2); and
- (c) Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3).

#### Fair value in an active market (level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from NEPSE and are traded frequently.

Listed Equities Investments and Right/Bonus Shares yet to be Listed shown in Schedule 3 of Financial Statements have been valued using this method except mentioned in point no. 7(ii) below.

# ii. Fair value in an inactive or unquoted market (level 2 and level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques.

The Fund values its investments in accordance with the accounting policies set out in note 2.9 to the financial statements. For the majority of its investments, the Fund relies on information provided by independent pricing services for the valuation of its investments.

The following stocks shown in Shown in Schedule -3 of Financial statements have been valued using this method:

Symbol
•

Valuation methods prescribed in Siddhartha Mutual Fund Investment Policy, 2022 has also been considered while valuing the stock in Level 1, 2 or 3. Valuation method of Siddhartha Mutual Fund Investment Policy, 2022 has been mentioned in point no. 2.9 of Significant Accounting Policies (Note - 12 to the Financial Statements)

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## 8 Fund Management, Depository and Supervisor Fee

Fund management, depository and Supervisor Fee are calculated and recognized as per the Mutual Fund Regulation 2010 (amended). The fund management and depository fee has been calculated at the rate of 1.50% and 0.20% p.a. respectively for FY 2079/80. The total fees charged are as follows:

Fund Management Fee	Depository Fee	Supervisor Fee
NPR. 22,524,584	NPR. 3,003,278	
	141 14. 0,000,27 6	NPR. 1,204,818

#### 9 Reconciliation Status

The Bank Account has duly been reconciled.

10 Summary of concentration of Sectoral Investment including IPO/Bonus/Right Share:

S.No	Section 2	Investment for FY 2079/80		Investment for FY 2078/79	
		Amount	%	%	
1	Commercial Banks	429,312,681	36%	41%	
2	Development Banks	73,340,864	6%	5%	
3	Finance	4,811,168	0%	0%	
4	Hotels And Tourism	1,355,439	0%	1%	
5	Hydro Power	107,716,918	9%	6%	
6	Investment	10,382,440	1%	0%	
7	Life Insurance	195,647,459	16%		
8	Manufacturing And Processing	66,862,159	6%	13%	
9	Microfinance	126,341,130	10%	5%	
10	Mutual Fund	51,425,000		19%	
11	Non Life Insurance	126,105,407	4%	0%	
12	Others		10%	7%	
13	Tradings	4,187,385	0%	3%	
	Total	7,196,631 1,204,684,682	1%	0% 100%	

## 11 Net Assets Attributable to Unit Holders (Equity)

Each unit represents a right to an individual share in the Fund and does not extend to a right to the underlying assets of the Fund. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the Fund. The Fund considers its net assets attributable to unit holders as capital (which includes unit capital, realized and unrealized gain), notwithstanding net assets attributable to unit holders are classified as a liability. The amount of net assets attributable to unit holders can change significantly on a daily basis as the Fund is subject to daily changes in Market Price of Share at Nepal Stock Exchange.

NAV as on the reporting date is 10.53.

#### 12 Distributions

The distributions to Unit holders are recognized in statement of changes in equity.

#### 13 Related Party Transaction: Related Parties

a. Fund Sponsor: Siddhartha Bank Limited

b. Fund Manger and Depository: Siddhartha Capital Limited, a subsidiary of the

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Siddhartha Capital Limited Investing happiness

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lest:

- Fund Supervisors:
  - Dr. Ram Krishna Timilsina
  - ii. Mr. Radha Krishna Poudel
  - iii. Mr. Pratap Prasad Pradhan
  - iv. Mr. Bishwo Prakash Pandit
  - v. Mr. Surya Prasad Bhandari
- Shareholders holding substantial interest in the Fund Management Company: d
- i. Siddhartha Bank Limited
- Subsidiaries of Major Shareholders of Fund Management Company with whom e.
- i.
- Key Management Personnel f.
- i.

The Scheme has entered into transactions with related parties which are required to be disclosed in accordance with Accounting Standard – on 'Related Party Disclosures'.

The transactions entered into during the year with the related parties are as under:

- i. Unit Holding of Siddhartha Bank Limited amounts to NRs. 150,000,000 (NRR. One Hundred Fifty Million Only).
- Siddhartha Equity Fund have earned interest amounting to NPR. 1,841,445 (NPR. One Million Eight Hundred Forty One Thousand Four Hundred Forty-Five Only) from Siddhartha Bank Limited.
- iii. Fund Management and Depository Fee incurred by Siddhartha Equity Fund to Siddhartha Capital Limited amounts to NPR. 25,527,861 (NPR. Twenty-Five Million Five Hundred Twenty Seven Thousand Eight Hundred Sixty One Only).
- iv. Supervisor Fee incurred by Siddhartha Equity Fund to Fund Supervisors amounts to NPR. 1,204,818 (NPR. One Million Two Hundred Four Thousand Eight Hundred Eighteen Only).

#### Detail of transaction is as below:

S.No	Name	Charles and the second
1	Dr. Ram Krishna Timilsina	Amount (NPR.)
	Mr. Radha Krishna Poudel	286,861
		229,489
	Mr. Pratap Prasad Pradhan	229,489
	Mr. Bishwo Prakash Pandit	229,489
5	Mr. Surya Prasad Bhandari	
	Total	229,489
0.1	Total	1,204,818

Other small transactions are considered insignificant and hence are not disclosed.

#### 14. Regrouping/rearrangement of Previous year's figures

Previous year's figures have been regrouped/rearranged whereever necessary. Accordingly provision for doubtful debt has been regrouped from current liablities to other financial assets.

#### 15 Reporting

The Fund Manager has been reporting its Fund Management Activities to its Board and the Fund Supervisor on regular basis while the statutory reports are also forwarded in line with the prevailing regulations/guidelines on mutual funds.

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#### 16 Contingent Liability

There is no Contingent liability in respect of Underwriting Commitments, Uncalled liability on partly paid shares and other commitments.

### 17 Proposed Dividend and Distribution

The Board of Directors of the fund management company, Siddhartha Capital Limited, held on August 17 2023 has proposed 5.00% dividend (including tax) on unit capital of the fund amounting to NPR. 75,000,000 (NPR. Seventy-Five Million Only) from net realized gain up to F/Y 2079/80.

On Behalf on N. B. S. M. & Associates

CA. Nil Bahadur Satu Magar, FCA

Partner

Date: August 17, 2023 Place: Kathmandu, Nepal On Behalf of Siddhartha Capital Limited (Fund Management Company)

Mohit Kedia Chairman

Rahul Agrawal Director

Sher Bahadur Bydhatheki

Director

Rishi Raj Gautam

Independent Director

Kiran Thapa

Independent Director

Sandeep Karki

Chief Executive Officer

Mukti Nath Subedi

Chief Operating Officer

Rupesh Raut

Head, Finance & Operations

